

4. RISKS OF INVESTING IN SUPER

ADDITIONAL GUIDE

This statement was prepared on **1 March 2025**

The information in this document forms part of the **Active Super Saver PDS** dated **1 March 2025**

The information in this additional guide ('Guide') is a summary only and forms part of the Product Disclosure Statement (PDS) for Active Super Saver. This Guide is issued by the Trustee and is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice. Where tax information is included you should consider obtaining personal taxation advice. This Guide is up to date at the time it was prepared. Information in this Guide is subject to change from time to time. If a change does not adversely affect you, we may update the information by notice on our website www.activesuper.com.au and/or inclusion in the next newsletter. You can also call Member Care on **1300 547 873**. A digital copy of the PDS is available at www.activesuper.com.au/pds. A paper copy of the updated information will be given to you without charge on request.

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Our Target Market Determinations are available at www.activesuper.com.au/tmd

All investments carry risks, including the investments you make as a member of Active Super Saver. Super funds invest in a diverse range of assets, including Australian and overseas shares, private equity, property, bonds, credit, infrastructure and cash which are included in different investment strategies. Each investment strategy has a different risk profile depending on the assets that make up the strategy. Those assets offering the highest long-term returns, such as equities, may also have the highest level of short-term risk. For further information about investment risks including risks specifically associated with each asset class and the risk profile of each of the investment options in Active Super Saver, please refer to the additional guide **5. How we invest your money – additional guide**.

WHEN INVESTING IN SUPER, THERE ARE SIGNIFICANT RISKS TO CONSIDER.

These include:

Equity risk	Investors in shares or stocks take on equity risk with the aim of earning an equity risk premium. The equity risk premium is the extra return that investors require for investing their money in stocks, instead of holding it in a riskless or close to riskless investment.
Inflation and interest rate risk	There is a risk that inflation may exceed the return of your investments. If inflation is higher than your investment returns, this will diminish the real value of your investment. As interest rates change, they can impact investment returns positively or negatively. Often, an increase in interest rates will have a negative impact on investment values and vice versa.
Credit risk	There is a risk that a party in a contract will not fulfill its contractual obligations. This is often also referred to as default/counterparty risk. This risk may result in lost capital and income, disruption to cash flows and increased collection costs.
Liquidity risk	There is a risk that investments cannot be converted to cash quickly without having an undue negative impact on their prices, which may lead to a delay in meeting member switches or redemptions, or other payment obligations of the Fund, or may result in a loss.
Currency risk	When investing in overseas assets, the value of your investment will fluctuate with the value of the Australian dollar. The approach to currency hedging is tailored for each asset class and depends on the long term risk characteristics of the asset class.
Operational risk	This risk is associated with fraud, human error, systems failures and inadequate procedures and internal management controls which could result in a material loss. This includes the risk of unit pricing errors. This may also include the risk that the valuation system incorrectly calculates a price for a derivative or its equivalent exposure.
Changes to government policy and legislation	Legislative changes may affect your benefit or your ability to access your benefit, such as changes to how super benefits are taxed, the caps (limits) on concessional taxed contributions that a super fund can accept and the preservation rules. It may also impact the costs of running a superannuation fund.
Climate and Environmental, Social and Governance (ESG) risk	The risk that environmental/climate factors will impair the value of your investments, or impact negatively on the cost of living in retirement. The risk that social factors (such as human rights, labour standards, health and safety) may result in litigation against companies, and/or reputational loss, which may impair the value of your investments. The risk that governance factors can result in companies not taking actions in the best interests of investors, which may impair the value of your investments.

The information about risks shown here is general information only and does not consider your objectives, financial situation or needs. It may be worth consulting a professional financial adviser to assist in developing an investment and savings strategy that will help you achieve your retirement goals, taking into account your personal circumstances (including risk tolerance).

VISION SUPER IS ONE OF AUSTRALIA'S OLDEST SUPER FUNDS.

We are an industry super fund, that has been supporting workers with super since 1947. Our focus is improving our returns and keeping our administration fees and costs low to help you grow your retirement benefit.

Active Super Saver is part of Vision Super.

HERE TO HELP

Telephone 1300 547 873 (8:30am to 6:00pm)

Monday – Friday (not including NSW public holidays)

Email hello@activesuper.com.au

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