

1. ABOUT THE ACTIVE SUPER ACCUMULATION SCHEME

This fact sheet is dated 1 October 2021 and ideally should be read in conjunction with the Active Super Accumulation Scheme Product Disclosure Statement (PDS) but does not form part of the incorporation by reference PDS material for the PDS dated 1 October 2021. This fact sheet is available free of charge at activesuper.com.au/PDS or from Member Services on 1300 547 873.

OVERVIEW

Active Super was formerly known as Local Government Super (LGS) and was established as a profit-to-member industry scheme under a trust deed on 30 June 1997 ('Trust Deed'). The Fund name was changed to Active Super on 25 May 2021, in order to broaden its appeal to the public and grow its membership beyond the local government sector. The Trustee is solely engaged in the management and control of Active Super and its assets for the benefit of members. Active Super is regulated by the Australian Prudential Authority (APRA) in accordance with the *Superannuation Industry (Supervision) Act 1993 (Cth)*.

MySuper authorisation: Active Super is a MySuper-authorized fund. If you haven't made an investment choice, your money is invested in the MySuper product, the Active Super Lifestage Product.

Active Super manages approximately \$14 billion in superannuation assets for around 84,000 members. While the size of Active Super is not a guarantee of security or performance, it gives the Trustee cost-effective access to professional advice and monitoring services.

The Active Super Accumulation Scheme is separated into two divisions:

1. Employer sponsored division (Division A)
2. Public offer division (Division P).

1. The employer sponsored division generally contains two types of members:

- a. **Full member:** A person who joins as an employee of a participating employer is classed as a Full member (unless otherwise excluded under the Trust Deed). This group includes former contributory members of the LGS Executive Scheme, who

were transferred as Full members following the closure of the Executive Scheme on 30 June 2013.

- b. **Optional member:** If you are a member of the Active Super Retirement Scheme or Active Super Defined Benefit Scheme, you are eligible to have an Accumulation Scheme account as an Optional member to make additional contributions towards your super. This group may also include Optional members who transferred from the former LGS Executive Scheme.

2. The two types of members generally found in the public offer division are:

- a. **Transferred members:** If you leave the employment of a participating employer, your membership will be transferred from the employer sponsored division to the public offer division. This group also includes members of the former LGS Executive Scheme and the LGS Rollover Plan, who were transferred to the Active Super Accumulation Scheme when these products were closed.
- b. **Personal members:** The public offer division is open to anyone eligible to join an Australian superannuation fund.

ABOUT THE TRUSTEE

LGSS Pty Limited (ABN 68 078 003 497) is the Trustee of Local Government Super (ABN 28 901 371 321) ('Active Super').

The Trustee is a profit-to-members company solely engaged in the management and control of Active Super and its assets for the benefit of members.

The Trustee is responsible for managing Active Super including the safe keeping of assets and ensuring Active Super operates in accordance with the Trust Deed and superannuation law.

The Trustee is an APRA Registrable Superannuation Entity Licensee (L0001243) and also holds an Australian Financial Services Licence (licence no. 383558).

The Trustee engages external experts such as investment advisers, investment managers, administrators, custodians, accountants, solicitors and auditors to assist with its obligations.

The Trustee is located at:

Level 12, 28 Margaret Street

Sydney NSW 2000

Tel: 1300 547 873

Web: activesuper.com.au

ABOUT THE SERVICE PROVIDERS

Administrator: The administrator of Active Super is Australian Administration Services Pty Limited (AAS) which attends to the day-to-day operations under a written service agreement.

Custodian: Active Super has a relationship with the custodian J.P. Morgan Nominees Australia Ltd who holds Active Super's assets under a written service agreement.

Insurer: Eligible Accumulation Scheme members receive insurance cover provided under group insurance policies issued to the Trustee by our Insurer, TAL Life Limited (ABN 70 050 109 450, AFSL 237848).

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as trustee for Local Government Super (ABN 28 901 371 321) ('Active Super'). This document contains general information only and is not intended to be a substitute for professional taxation, financial and legal advice. It does not take into account any individual's investment objectives, financial situation or particular needs. Accordingly, an individual should consider the information having regard to their own investment objectives, financial situation and particular needs before making a decision in relation to any of the matters covered in this document and obtain and consider the relevant Product Disclosure Statement available at activesuper.com.au/PDS before making a decision about a product.

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