



ACTIVE SUPER ACCUMULATION SCHEME

Product Disclosure Statement



Yulia

Active Super member since 2020

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IMPORTANT INFORMATION

This Product Disclosure Statement (PDS) provides a summary of the significant information you need to consider before making a decision about this product. It includes links to fact sheets that are incorporated by reference into this PDS and form part of this PDS. You should read the important information in this PDS and the fact sheets before making a decision about the product. You may obtain a copy of the PDS and the fact sheets free of charge from activesuper.com.au/PDS or by contacting Member Services on 1300 547 873. A full list of the fact sheets is contained in Section 10 of this PDS.

The information contained in this PDS and in the fact sheets is current at the time of preparation. However, some of the information may be subject to change from time to time including between the time you read this PDS and the day when you acquire the product. Any changes that aren't adverse to you may be updated on our website at activesuper.com.au and a paper copy of the changes will be provided on request at no extra charge.

Effective from 5 October 2021, the Target Market Determinations (TMD) for our financial products can be found at activesuper.com.au and will include a description of who this financial product is appropriate for.

This PDS, including the incorporated fact sheets, is issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558) ('Trustee') as trustee for Local Government Super (ABN 28 901 371 321) ('Active Super'). This document contains general information only and does not take into account your investment objectives, financial situation or particular needs. Accordingly, before you make a decision about this product, you should consider the information in this PDS and, if necessary, obtain advice tailored to your personal circumstances.

1. ABOUT ACTIVE SUPER ACCUMULATION SCHEME

We're active in how and where we invest, so you can live your best life. We're one of only four super funds in Australia to have all products certified by Responsible Investment Association Australasia and the seven-time winner of the SuperRatings Infinity Award for the super fund most committed to addressing its environmental and ethical responsibilities.

MYSUPER PRODUCT

Haven't made an investment choice? We've got you. Active Super is a MySuper-authorized fund. If you haven't made an investment choice, your money is invested in the Active Super Lifestage Product.

For more information on our MySuper product, please see section 5. *How we invest your money*, of this document and visit our MySuper product dashboard on our website at activesuper.com.au/productdashboard

OVERVIEW

Active Super was established as a profit-to-members industry scheme under a trust deed on 30 June 1997 ('Trust Deed'). The Trustee is solely engaged in the management and control of Active Super and its assets for the benefit of members.

This PDS relates specifically to the Active Super Accumulation Scheme which contains two divisions. One is an employer sponsored division, mainly for people who are employed by Active Super participating employers as listed in the Trust Deed (such as NSW councils). The other is a public offer division which is open for anyone eligible to join a superannuation fund.

Please refer to the *About Active Super Accumulation Scheme* fact sheet for more information about the members in each division. The benefits and features of the Active Super Accumulation Scheme are outlined on page 3.

The Active Super Accumulation Scheme offers the following five investment options and the MySuper product:

- MySuper: Active Super Lifestage Product

Choice investment options:

- High Growth
- Balanced
- Conservative Balanced
- Conservative
- Managed Cash

For more information on the five investment options and Active Super Lifestage Product, please refer to section 5. *How we invest your money*, of this document.

Other information about Active Super, including the Trust Deed, Annual Report and the executive officer remuneration is available at activesuper.com.au/docs

For non-PDS information about the Active Super Accumulation Scheme see the *About Active Super Accumulation Scheme* fact sheet at activesuper.com.au/PDS

2. HOW SUPER WORKS

The following points give an overview of how super works:

- Superannuation is a means of saving for retirement which is, in part, compulsory.
- There are several different types of contributions (e.g. employer contributions, voluntary contributions, and government co-contributions).
- There are limitations on contributions to and withdrawals from superannuation.
- Tax savings are provided by the Australian Government.
- Most people have the right to choose into which fund their employer should make their superannuation guarantee contributions.

When you join Active Super you and/or your employer can make contributions to your Active Super account. Depending on your situation, the government and/or your employer may also make further contributions to your account. Your account will be invested in the investment(s) you choose or, if you do not make a choice, the Active Super Lifestage Product. Fees and charges will be applied to your account. When you meet a condition of release for payment of your account, all or part of your benefit can be paid to you.

You should read the important information about how super works before making a decision. Go to the *How super works* fact sheet at activesuper.com.au/PDS. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.



3. BENEFITS OF INVESTING WITH THE ACTIVE SUPER ACCUMULATION SCHEME

Active Super aims to enhance the retirement income of our members. Your choice of super fund can make a real difference to your long-term financial future, so you may wish to invest in a super fund that works to maximise the returns on your investment and reduce the impact on our environment. Active Super has a Sustainable and Responsible Investment Policy and has won a number of industry awards.

Active Super provides you with flexible superannuation that you can tailor to address your lifestyle needs, both now and in retirement. Benefits are available in the event of your death, invalidity and on leaving employment with a participating employer. Further benefits of investing with Active Super include:

- Choice of five investment options as well as the Active Super Lifestage Product.
- Financial planning and advice services.
- Online access via the website and the Active Super app.
- Automatic insurance cover to eligible members through our Insurer.
- Annual and half yearly statements and newsletters.
- Regular seminars, webinars, calculators and tools empowering you and helping make super simpler.
- Corporate offers from HCF and GoGet.

You should read the important information about the benefits and features of investing with the Active Super Accumulation Scheme before making a decision. Go to the *Benefits of investing with the Active Super Accumulation Scheme* fact sheet at activesuper.com.au/PDS. The material relating to the benefits and features of investing with the Active Super Accumulation Scheme may change between the time when you read this Statement and the day when you acquire the product.



4. RISKS OF SUPER

It is important to understand the following in terms of your investment:

- All investments carry risk.
- Different investment options may carry different levels of risk, depending on the assets which make up the option.
- Assets with the highest long-term returns may also carry the highest level of short-term risk.

The Active Super Accumulation Scheme offers a MySuper product – the Active Super Lifestage Product – as well as five investment options, which all vary in terms of their risk profile. To help you compare investments, the superannuation industry has developed the Standard Risk Measure (SRM). Under the SRM, Active Super has allocated each investment option a Risk Band (which can range from 1 to 7) and a Risk Label (which can range from ‘Very Low’ to ‘Very High’). The Risk Band and Risk Label are based on the estimated frequency of the investment option achieving an annual negative return over any 20-year period.

For more information on the SRM and how Active Super has applied the SRM to its own investment options, refer to the *Risks of super* fact sheet at activesuper.com.au/PDS

The following statements summarise the significant risks of superannuation:

- The value of investments will vary.
- The level of returns will vary and future returns may differ from past returns.
- Returns are not guaranteed and you may lose some of your money.
- Superannuation laws may change in the future.
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.
- The level of risk will vary depending on a range of factors, including:
 - your age
 - investment timeframes
 - where other parts of your wealth are invested
 - your risk tolerance.

Our licensed financial planners can provide you with assistance in understanding the risks and designing an appropriate investment strategy for you. Please contact Member Services for more information.

You should read the important information about the risks of super before making an investment decision. Go to the *Risks of super* fact sheet at activesuper.com.au/PDS

The material relating to the risks of super may change between the time when you read this Statement and the day when you acquire the product.

5. HOW WE INVEST YOUR MONEY

You can choose to invest your account balance and/or future contributions in a combination of one or more of the investment options shown below.

TWO WAYS TO INVEST WITH ACTIVE SUPER ACCUMULATION SCHEME

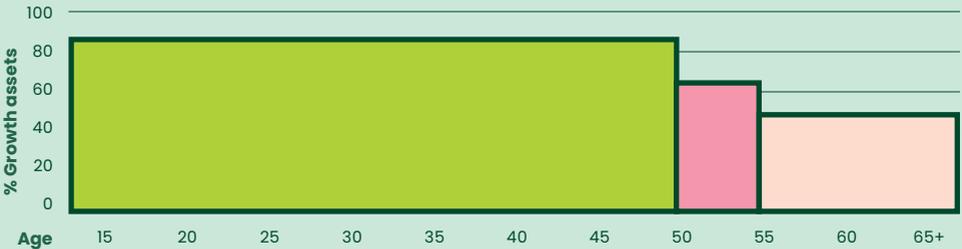
| | | |
|--|--------|--|
| <p>Active Super Lifestage Product</p> <p>The default option Hands-free investing We make the decisions Set and forget: Investment mix adjusts automatically based on age</p> | and/or | <p>Choice</p> <p>Your choice option Hands-on investing You make the decisions You choose your investment mix from five different options</p> |
|--|--------|--|

MYSUPER PRODUCT

If you don't make an investment choice, you will be invested in our MySuper product, the Active Super Lifestage Product, that automatically adjusts your

investment strategy based on your age. Please refer to the diagram below for more information on our MySuper product.

MySuper product: Active Super Lifestage Product



■ Accelerator (up to age 49)

This is the stage of life when members may want to take more risk to maximise the potential growth in their super balance. Accelerator invests in the High Growth investment option.

■ Accumulator (Age 50-54)

At this age, members may be starting to think about limiting the downside of any significant market corrections, while still benefitting from the market rising. Accumulator invests in the Balanced investment option.

■ Appreciator (Age 55+)

Members may be moving into the last stage of their full-time working life and may want to ensure the super balance they've accumulated continues to grow, but with less exposure to significant falls in the market that could lead to having to delay retirement or adjust their lifestyle based on a lower balance when they retire. Appreciator invests in the Conservative Balanced investment option.

INVESTMENT DETAILS FOR THE MYSUPER PRODUCT, ACTIVE SUPER LIFESTAGE PRODUCT

| | ACCELERATOR (Default option for members up to and including age 49) | ACCUMULATOR (Default option for members aged between 50-54) | APPRECIATOR (Default option for members aged 55 and above) |
|--|--|---|---|
| Description | Invests a very high proportion of funds in growth assets, such as shares and property and may be suitable for members seeking high investment growth over the longer term. | Invests a high proportion of funds in growth assets, such as shares and property and may be suitable for members seeking real investment growth over the medium to longer term. | Invests a proportion of funds in growth assets, such as shares and property, in combination with income-producing assets, such as interest-bearing securities. May be suitable for members seeking investment growth over the medium term with less volatility. |
| Objective | 3.5% net return p.a. above CPI over a rolling 10-year period. | 3.0% net return p.a. above CPI over a rolling 10-year period | 2.0% net return p.a. above CPI over a rolling 10-year period. |
| Age band¹ | Up to 49 | 50-54 | 55+ |
| Suggested investment timeframe | 7 years | 5 years | 3 years |
| Risk profile | The emphasis is on growth, so the value of the investment may fluctuate over the short term. | The emphasis is on growth, but with more stability than might be expected in Accelerator. The value of the investment may fluctuate over the short term. | The emphasis is still on growth, but with more stability than might be expected in Accelerator or Accumulator. |
| Standard Risk Measure | Risk band: 6 Risk label: High (Based on an estimate of 4.2 negative annual returns in any 20-year period) | Risk band: 5 Risk label: Medium to High (Based on an estimate of 3.4 negative annual returns in any 20-year period) | Risk band: 4 Risk label: Medium (Based on an estimate of 2.3 negative annual returns in any 20-year period) |
| ASSET ALLOCATION (%) | RANGE | RANGE | RANGE |
| Australian Equities | 22 - 42% | 15 - 35% | 7 - 27% |
| International Equities | 28 - 48% | 17 - 37% | 7 - 27% |
| Australian Direct Property | 0 - 10% | 0 - 10% | 0 - 10% |
| International Listed Property | 0 - 10% | 0 - 10% | 0 - 10% |
| Private Equity | 4 - 14% | 2 - 12% | 1 - 11% |
| Private Credit | 0 - 6% | 0 - 6% | 0 - 6% |
| Growth Alternatives | 0 - 5% | 0 - 5% | 0 - 5% |
| Short Term Fixed Interest | 0 - 10% | 5 - 15% | 6 - 26% |
| Liquid Alternatives | 0 - 5% | 0 - 5% | 0 - 5% |
| Bonds | 0 - 10% | 2 - 22% | 13 - 33% |
| Infrastructure | 0 - 10% | 0 - 10% | 0 - 10% |
| Cash | 0 - 10% | 0 - 10% | 0 - 10% |
| TOTAL SPLIT OF GROWTH/DEFENSIVE | RANGE | RANGE | RANGE |
| Growth Assets | 85-95 | 60-80 | 42-62 |
| Defensive Assets | 5-15 | 20-40 | 38-58 |

¹ Within the Active Super Lifestage Product, your account will automatically move through a range of investment options as you get older.

CHOICE INVESTMENT OPTIONS

You can choose to invest your account balance and/or future contributions in a combination of one or more of the Choice investment options shown below.

| CHOICE INVESTMENT OPTIONS | |
|------------------------------|---------------------------------|
| PRE-MIXED INVESTMENT OPTIONS | SINGLE SECTOR INVESTMENT OPTION |
| High Growth | Managed Cash |
| Balanced | |
| Conservative Balanced | |
| Conservative | |

For more information, go to the *How we invest your money* fact sheet at activesuper.com.au/PDS

SWITCHING INVESTMENTS

You can choose to invest your money in one option or a combination of options. You can switch between options for no fee at any time via our secure Active Super app or Member Online. Alternatively, you can complete and send us a *Changing investment option(s)* form available from activesuper.com.au/forms or by calling Member Services. If you are invested in our Active Super Lifestage Product, you will be automatically switched when you reach a different age group. Active Super does not charge a switch fee. Please refer to the *Fees and costs* fact sheet at activesuper.com.au/PDS

REVIEW OF INVESTMENT OPTIONS

Active Super regularly reviews its member investment options and may from time to time make changes (such as to the asset allocation ranges, the assets, the risks and the objectives) to those options. When changes are made to the options, Active Super will notify members either via the website, in the Annual Report or in writing directly.

Please note: when choosing an investment option you must consider the following:

- the likely investment return
- the risk
- your investment timeframe.

RESPONSIBLE INVESTING

Like other super funds, Active Super invests in a range of assets such as shares, private equity and property. However, unlike many funds, Active Super actively invests in these assets based on a Sustainable and Responsible Investment Policy. Active Super believes that it's not only important to maximise investment returns, but also to consider the long-term impact of our investments on society and the world. Active Super has won numerous awards in recognition of its commitment to responsible investing. More information on our awards can be found at activesuper.com.au/awards

You should read the important information about how we invest your money and the other Active Super Accumulation Scheme investment options before making a decision. Go to the *How we invest your money* fact sheet at activesuper.com.au/PDS. The material relating to how we invest your money may change between the time when you read this Statement and the day when you acquire the product.

6. FEES AND COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and other costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees¹. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investment Commission (ASIC) website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Fees and costs for our Active Super Lifestage Product, are shown in the 'Fees and costs summary' below and can be used to compare costs between different superannuation products. For more information of the fees and costs for the Active Super Accumulation Scheme, please refer to the *Fees and costs* fact sheet available at activesuper.com.au/pds.

Fees and costs can be paid directly from your account or deducted from investment returns.

FEE CHANGES

Active Super operates on a profit-to-members basis. The Trustee can change the amount of fees which apply without your consent, but we will provide you with at least 30 days' notice as required by law if there is a material increase in the fees we charge you.

1. To help you compare different superannuation products, the Trustee is required by law to provide the above statement in a PDS. It is important to note that Active Super does not charge contribution fees and the management costs cannot be negotiated.

FEES AND COSTS SUMMARY

| ACTIVE SUPER MYSUPER PRODUCT, THE ACTIVE SUPER LIFESTAGE PRODUCT | | |
|--|---|---|
| TYPE OF FEE OR COST | AMOUNT | HOW AND WHEN PAID |
| ONGOING ANNUAL FEES AND COSTS² | | |
| Administration fees and costs | \$66.04 p.a. (\$1.27 per week) AND 0.24% p.a. | Dollar-based fees are deducted from your account monthly. AND Percentage-based administration fee is paid from the Fund's assets prior to unit prices being calculated. |
| Investment fees and costs³ | | Investment fees and costs are paid from the Fund's assets prior to unit prices being calculated. |
| Age up to 49 – Accelerator | 0.93% | |
| Age 50 to 54 – Accumulator | 0.83% | |
| Age 55 and over – Appreciator | 0.80% | The investment fee you pay will depend on how your super is invested. |
| Transaction costs | | Transaction costs are paid from the Fund's assets prior to unit prices being calculated. |
| Age up to 49 – Accelerator | 0.07% | |
| Age 50 to 54 – Accumulator | 0.07% | |
| Age 55 and over – Appreciator | 0.08% | The transaction cost you pay will depend on how your super is invested. |
| MEMBER ACTIVITY RELATED FEES AND COSTS | | |
| Buy-sell spread | Nil | Not applicable |
| Switching fee | Nil | Not applicable |
| Other fees and costs⁴ | <ul style="list-style-type: none"> Insurance fees. Personal advice fees. <p>Refer to the <i>Fees and costs</i> fact sheet for more information on other fees and costs.</p> | <ul style="list-style-type: none"> Deducted directly from your account each month. Personal advice fees are deducted from your account based on your agreement with the financial planner. No advice fees are charged for providing general advice. |

2. If your account balance is less than \$6,000 at the end of the year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

3. Investment fees and costs includes an estimated amount of between 0.23% and 0.29% for performance fees, depending on the investment options you are invested in (Please refer to the 'Performance fees' section in the *Fees and costs* fact sheet for more information).

4. Please refer to the 'Financial planning fee (advice fee)' section on page 10 of this PDS and the 'Additional explanation of fees and costs' in the *Fees and costs* fact sheet for more information. For details of insurance fees, please refer to '8. Insurance in super' section on page 12.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for our MySuper product, the Active Super Lifestage Product, can affect your superannuation

investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

| EXAMPLE – ACTIVE SUPER LIFESTAGE PRODUCT – ACCUMULATOR | | BALANCE OF \$50,000 |
|--|--|--|
| Administration fees and costs | \$66.04 p.a. (\$1.27 per week) AND 0.24% p.a. | For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$120 in administration fees and costs, plus \$66.04 regardless of your balance |
| PLUS Investment fees and costs | 0.83% p.a. | And , you will be charged or have deducted from your investment \$415.00 in investment fees and costs |
| PLUS Transaction costs | 0.07% p.a. | And , you will be charged or have deducted from your investment \$35.00 in transaction costs |
| EQUALS Cost of product | | If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$636.04⁵ for the superannuation product. |

FINANCIAL PLANNING FEE (ADVICE FEE)

If you consult a financial planner, Active Super will charge a direct fee for some financial planning services. It's important to note that not all financial advice will incur a fee and in many cases there may be no charge. Whether or not a fee applies will depend upon the scope of the financial advice you require. Your financial planner will discuss any fee payable when meeting with you and, if a fee is applicable, will advise you of the fee should you decide to proceed with obtaining the advice.

You should read the important information about fees and costs for Active Super Lifestage Product and other investment options before making a decision.

Go to the *Fees and costs* fact sheet at activesuper.com.au/PDS. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

5. Additional fees may apply. Refer to the *Fees and costs* fact sheet at activesuper.com.au/PDS for more information.

7. HOW SUPER IS TAXED

Taxation rules that apply to superannuation can be complicated. The following information provides a summary of the key tax information relating to the Active Super Accumulation Scheme. You should seek professional advice to understand how these different taxes may affect you.

Contributions tax of 15%¹ is charged on all concessional contributions, while earnings on investments are normally taxed at a maximum of 15%. Contributions tax is deducted at the time the contributions are made to your account whilst the earnings tax is deducted from the investment return prior to payment to your account. The effective rate may be reduced to below 15% due to the effect of various tax credits and rebates.

Generally, withdrawals from super after age 60 will incur no tax. However if you take your benefit prior to age 60 then it may be taxed.

Please note: When you become a member of Active Super, it's important that you provide us with your tax file number (TFN). If you do not provide your TFN to Active Super then your concessional contributions and the taxable component of lump sum payments (where tax is payable) may be taxed at the highest marginal rate plus the Medicare levy. Also, if we do not have your TFN we will not be able to accept certain kinds of contributions to the Active Super Accumulation Scheme, such as personal contributions.

Please note: There are caps on the amounts that can be contributed to superannuation. If those caps are exceeded then there may be taxation consequences.

You should read the important information about how super is taxed before making a decision. Go to the *How super is taxed* fact sheet at activesuper.com.au/PDS. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

8. INSURANCE IN YOUR SUPER

Active Super, via its insurer, TAL Life Ltd (ABN 70 050 109 450, AFSL 237 848), provides eligible members of the Active Super Accumulation Scheme with the following types of insurance cover:

BASIC INSURANCE COVER

Active Super provides Basic insurance cover to eligible members, which comprises Basic Death Cover (which includes Terminal illness cover) and Basic Total and Permanent Disablement (TPD) Cover.

You must be at least 25 years of age and have a super account balance of at least \$6,000 to be eligible to receive Basic insurance cover automatically. If you want to receive Basic insurance cover before you become eligible for it automatically, you must elect to opt-in to Basic insurance cover by logging into Member Online or via the Active Super mobile app or by completing the *Opt in to insurance cover* form available at activesuper.com.au/forms.

1. For more information on contributions tax, refer to the *How super is taxed* fact sheet at activesuper.com.au/PDS

Basic insurance cover is provided in a linked combination of units based on your age next birthday:

| AGE NEXT BIRTHDAY | DEATH UNITS | TPD UNITS |
|-------------------|-------------|-----------|
| 16-25 | 5 | 15 |
| 26-30 | 10 | 10 |
| 31-70 | 15 | 5 |

The level of cover changes at different age groups and gradually reduces after age 37. For details on the amount of cover at each age, please refer to the *Insurance in your super* fact sheet. The cost of Basic insurance cover depends on your gender and the type of cover:

| | DEATH PER UNIT PER MONTH ¹ | TPD PER UNIT PER MONTH ¹ |
|--------|---------------------------------------|-------------------------------------|
| Male | \$0.914 | \$0.475 |
| Female | \$0.704 | \$0.592 |

Premiums for the Basic insurance cover are deducted from your account. If you wish to cancel or reduce your Basic insurance cover, you can do so by logging into Member Online or via the Active Super mobile app or by completing the *Reduce or cancel insurance cover* form, available at activesuper.com.au/forms. Please refer to the *Insurance in your super* fact sheet for more information.

Please note: If you are eligible to receive the Basic insurance cover automatically, the cost of the cover will be deducted from your account unless you decline to acquire Basic insurance cover or cancel the cover. If your account has not received a contribution in 16 months, your insurance will be cancelled unless you have opted in to keep your cover. See the *Insurance in your super* fact sheet available at activesuper.com.au/PDS for more information.

VOLUNTARY INSURANCE COVER

Active Super also provides the option for members to apply for additional Voluntary insurance cover. The types and levels of cover available are:

- Death cover—unlimited cover
- Death and TPD cover—up to \$3,000,000
- Salary continuance cover—up to \$300,000 per annum.

You can apply for this cover by completing a *Voluntary insurance cover* form available at activesuper.com.au/forms. All applications are assessed (underwritten) by the insurer.

The cost of cover is dependent upon assessment by the Insurer and takes into consideration factors such as your age, gender, occupation, etc.

Before making a decision about whether the insurance is appropriate for you, you should read the important information about insurance, including information about eligibility, cancellation, conditions and exclusions that may affect your entitlement to insurance cover which can be found in the *Insurance in your super* fact sheet at activesuper.com.au/PDS. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

1. An Insurance Administration fee of 1.5% of premiums is included.

9. HOW TO OPEN AN ACCOUNT

You should read this PDS and the incorporated by reference fact sheets available at activesuper.com.au/PDS. If you are joining the Active Super Accumulation Scheme via an Active Super participating employer, your employer will notify us of your membership and open your account; you don't need to complete an application form.

However if you are joining the Active Super Accumulation Scheme as a public offer member, you can join online at activesuper.com.au/welcome or complete the *Application for membership for non-local government employees* form, available at activesuper.com.au/forms

A cooling-off period applies to public offer members only. A person who joins the Public Offer Division directly as a Personal Member by completing an application form can withdraw from the Active Super Accumulation Scheme without incurring any fees or charges within the first 14 days after the earlier of:

- the date we send you confirmation of membership in the Active Super Accumulation Scheme, or
- five days after we accept your application to join the Active Super Accumulation Scheme.

If a cooling-off request is made, the Trustee will not deduct any fees or charges from the monies paid. The amount repaid will be adjusted for any tax paid or payable and any net investment earnings or losses from the date of issue of the interest up to the date of receipt of the request.

Any preserved or restricted non-preserved amounts, which had been transferred to the Active Super Accumulation Scheme in respect of the member, would have to be transferred to another complying superannuation fund.

The cooling-off request must be made in writing to the Trustee. Please note that there is no cooling-off period for employees of participating employers (or other members) who join the employer sponsored division.

We're committed to providing the best possible service and outcomes for our members. If you have a complaint about any products or services or about a decision made by the Trustee, please contact Member Services on 1300 547 873 in the first instance to attempt to have the matter resolved. If you are not satisfied with the response or would rather make a written complaint, you can refer the matter to the Active Super Complaints Resolution Manager by:

Email: hello@activesuper.com.au with 'Notice of Complaint' in the subject of the email.

Online: via the 'Help and Support' section of our website activesuper.com.au

Post: Complaints Resolution Manager
Active Super
PO Box H290
Australia Square NSW 1215

You should read the important information about how to open an account, and how you can make a complaint, before making a decision. Go to the *How to open an account* fact sheet at activesuper.com.au/PDS. The material relating to how to open an account may change between the time when you read this Statement and the day when you acquire the product.

10. FURTHER INFORMATION

This PDS contains references to important information in specific fact sheets that should be read together with this PDS. The list of those fact sheets is as follows:

1. About Active Super Accumulation Scheme
2. How super works
3. Benefits of investing with the Active Super Accumulation Scheme
4. Risks of super
5. How we invest your money
6. Fees and costs
7. How super is taxed
8. Insurance in your super
9. How to open an account

These fact sheets can be found at activesuper.com.au/PDS or you can obtain a copy free of charge by contacting Member Services.

CONTACT DETAILS

MEMBER SERVICES

1300 547 873

MAIL

PO Box N835
Grosvenor Place
NSW 1220

OFFICES

Sydney Level 12, 28 Margaret Street
Newcastle Ground Floor, 12 Perkins Street
Wollongong Shop 2, 60 Burelli Street

Offices in Ballina, Orange, Parramatta, Tamworth and Wagga Wagga are available by appointment only. Bookings are essential. Phone 1300 547 873 to make an appointment.

Office hours are between 8.30am and 5.00pm, Monday to Friday.

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