

SIGNIFICANT EVENT NOTICE

Changes to the **Return Objective for Managed Cash** and the **Risk Objective** for certain Active Super investment options from 1 July 2024.

At Active Super, we recognise that superannuation is a long-term investment and regularly review our investment strategy to ensure we continue to deliver the best possible investment returns that we can for our members.

To help achieve this, we have:

1. changed the **Return Objective for Managed Cash** to aim to outperform the Bloomberg Ausbond Bank Bill Index net after tax; and
2. reduced the **Risk Objective** for some of our investment options. (Details are outlined below.)

The change to the Managed Cash Return Objective

The change to the Managed Cash Return Objective reflects expected investment forecasts for this asset class in the short term.

OLD Return Objective – Managed Cash	0.2% net investment return per annum above the Bloomberg Ausbond Bank Bill Index, measured over a rolling 10-year period
NEW Return Objective – Managed Cash	To outperform the Bloomberg Ausbond Bank Bill Index net after tax

The changes to Risk Objectives

Risk Objectives include a measure of the expected number of years that a negative return might occur in 20 years. The number of expected negative years, in turn, affects the Standard Risk Measure. Reducing the Risk Objective means a lower risk for our members.

Option name	OLD Risk Objective Number of negative Annual Returns in 20 years	NEW Risk Objective Number of negative Annual Returns in 20 years	NEW Standard Risk Measure
MySuper Product			
Accelerator	4.7	4.5	High
Accumulator	4.1	3.9	Medium to High
Appreciator	3.2	3.0	Medium to High
Choice			
High Growth	4.7	4.5	High
Balanced	4.1	3.9	Medium to High
Conservative Balanced	3.2	3.0	Medium to High
Conservative	1.6	1.4	Low to Medium
Managed Cash	Nil	Nil	Very Low
Growth (Retirement Scheme only)	4.1	3.9	Medium to High

For more information refer to the relevant Product Disclosure Statement and *How we invest your money and Risks of Super* fact sheets, available on the Active Super website.