



SIGNIFICANT EVENT NOTICE FOR ACTIVE SUPER MEMBERS

We're pleased to announce that on 1 March 2025, Active Super will merge with Vision Super, creating a fund of around 165,000 member accounts and more than \$29 billion in funds under management.

IT'S SUPER NEWS

The merger will create a fund that is double Active Super's current size and we're excited about the benefits this additional scale, combined expertise and improved efficiencies will bring for our members.

We'll still be working to deliver strong long-term returns and excellence in customer service, including for members in regional NSW. But as a bigger fund, we'll now be able to deliver these services at a lower cost.

For example, from 1 March 2025 your super will be transferred to a Vision Super Saver account, with **an immediate reduction in both administration fees and investment fees**, and we look forward to delivering further benefits moving forward.

HOW THE MERGER WILL HAPPEN

The merger will occur through a 'Successor Fund Transfer' (SFT), and Vision Super Pty Limited, currently the trustee of Vision Super, will be the trustee for the merged fund. This means that all Active Super members, their benefits and all assets from Active Super will transfer to Vision Super from 1 March 2025.

HAVE QUESTIONS?

If you have questions, please feel free to reach out to the Active Super Member Care team. Their details can be found at the end of this Notice.

You'll also find a **FAQ document** on the Merger Updates page of our website that provides more information. Visit activesuper.com.au/merger

WHY YOU'RE RECEIVING THIS NOTICE

You're receiving this notice based on our information at 2 December 2024. If your circumstances have changed since then, your experience may differ from what is outlined here. Visit activesuper.com.au/MergerSENs or contact Member Care for more information.

WHAT YOU NEED TO DO NOW

This notice outlines how the merger will affect you, including some of the changes to your account(s), fees and investments. We encourage you to:

- **Read this notice carefully, together with the enclosed notice about changes to your insurance, to understand the impact the changes will have on you.**
- **Decide if you need to take action, or seek advice to understand the course of action that's best for you.**
- **Check we have your correct contact details so we can keep you informed throughout the merger process. It's important that we can reach you.**

Please read all communication regarding the merger carefully. There will be significant changes to your investment options and your insurance and you may need to seek financial advice.

WHAT YOU'LL NEED TO DO LATER

In March, you will be provided with new online log-in details. When you receive them, you'll need to **set a new password** to access your account(s) online.

In April, keep an eye out for your **Welcome Pack from Vision Super** that will include important information about your account including your Product Disclosure Statement(s) (PDS) or Member Guide.

IMPORTANT: Certain services and transactions for your account will be temporarily unavailable between 24 February and 18 March 2025, so it's important you plan accordingly. See 'Limited Services Period' for further details.



CONTENTS

1. Merger date
2. Changes to your account
3. The impact on your investment options
4. Changes to fees and costs
5. Changes to your insurance
6. Limited Services Period
7. Responsible investment changes
8. Trustee details
9. Merger costs
10. Your privacy
11. Complaints

1. MERGER DATE

The merger will occur on **1 March 2025**. Should there be a change to the date of the merger, or to any of the significant details outlined in this notice, we'll let you know.

2. CHANGES TO YOUR ACCOUNT

Your super is currently invested in the **Active Super Accumulation Scheme**. Following the merger, from 1 March 2025, **your super will be transferred to the following Vision Super product:**

Vision Super Saver

USI – 24496637884020

ABN 24 496 637 884

From 1 March 2025, employer contributions will be paid into your new **Vision Super Saver** account.

3. THE IMPACT ON YOUR INVESTMENT OPTIONS

With a **Vision Super Saver account**, your super will be invested in the Balanced Growth option regardless of your age. Please note, this differs from the arrangement you currently have in place with Active Super Lifestage, our default MySuper product which automatically adjusts your investment strategy as you get older.

If you currently have any of your super invested in Active Super Choice products, your money will be moved to an investment option with an equivalent risk profile in Vision Super Saver.

After 1 March 2025, when you have moved to a Vision Super Saver account, you will be able to make other investment choices from the options available. For more information about Vision Super Saver, please visit visionsuper.com.au/PDS

For more information about Vision Super's Balanced Growth option, please visit visionsuper.com.au/invest/investment-options

Your age	Your Active Super Lifestage investments now	Your Vision Super Saver investments from 1 March 2025
Up to 50 yrs	High Growth (Accelerator)	Balanced Growth
50 - 55 yrs	Balanced (Accumulator)	
55 yrs+	Conservative Balanced (Appreciator)	

4. CHANGES TO FEES AND COSTS

Administration fees

Thanks to the merger, from 1 March 2025 there will be **an immediate reduction in administration fees** for Active Super members, with the percentage-based administration fee for your account **reducing from 0.24% p.a. to 0.14% p.a.**

Furthermore, this fee will be **capped at \$540 p.a.**, meaning you won't pay more than this annually for percentage-based administration fees.

There is no change to the dollar-based administration fee of \$66.04 p.a. which is charged regardless of how much you hold in your account.

How your administration fees will change:

Your administration fees now	Your administration fees from 1 March 2025*
\$66.04 p.a. (\$1.27 per week) AND 0.24% p.a. Dollar-based and percentage-based administration fees are currently deducted from your account monthly .	\$66.04 p.a. (\$1.27 per week) AND 0.14% p.a. (capped at \$540 p.a.) Dollar-based and percentage-based administration fees will be deducted from your account quarterly . However, percentage-based administration fees will not be charged once you reach the annual cap.

Note: Actual amounts charged will be shown on your member statements.

*In some financial years additional administration expenses are incurred, which may be met from the Fund's reserves. Further information will be provided in the PDS which you will receive with your Welcome Pack.

Investment fees*

When you move to Vision Super Saver your investment fees and costs will also be lower.

Investment fees now				Estimated Investment fees and costs from 1 March 2025*		
Age	Lifestage investment	Fees and costs	Transaction costs	Investment option	Fees and costs	Transaction costs
Up to 50 yrs	High Growth (Accelerator)	0.73%	0.05%	Balanced Growth	0.40%	0.05%
50 - 55 yrs	Balanced (Accumulator)	0.66%	0.05%			
55 yrs+	Conservative Balanced (Appreciator)	0.65%	0.05%			

*Investment fees and costs and transaction costs are estimates based on the fees and costs incurred over the year ended 30 June 2024. These fees and costs may vary from year to year.

5. CHANGES TO YOUR INSURANCE

Following the merger, **there will be significant changes to your insurance cover** as well as a change of insurer. Please refer to the separate notice enclosed which details the changes and insurance options available to you moving forward.

We encourage you to seek financial advice if you are unsure of the best course of action or to call our Member Care team if you have any questions.

6. LIMITED SERVICES PERIOD: 24 FEBRUARY–18 MARCH 2025

To allow time for all member account details, data and administration services to be securely transferred to Vision Super, a Limited Services Period (LSP) will be in place from **5pm on 24 February to 18 March 2025**. During this time, certain services and transactions for your account will be temporarily unavailable.

Before the Limited Services Period – up to 5pm, 24 February 2025

To avoid any processing delays, requests and contributions that require immediate action should be made well before 24 February 2025. The table below sets out the cut-off dates for requests to be processed prior to the SFT:

Cut-off date for processing prior to the SFT (depending on format received)			
Activity or request	Posted/email paperwork	Member Online	Phone Call
Part or full withdrawals	24 February (before 5pm)	N/A	N/A
Rollover request in (Note: ATO roll-ins will also need to be received by 24 February)	24 February (before 5pm)	N/A	N/A
Investment switches	24 February (before 5pm)	24 February (before 5pm)	N/A
Contributions Including BPAY, cheques, member and employer.	24 February (before 5pm)	N/A	N/A
Updates to personal details	24 February (before 5pm)	24 February (before 5pm)	24 February (before 5pm)
Making or updating binding beneficiaries*	24 February (before 5pm)	N/A	N/A
Insurance claims, applications, cancellations and changes	24 February (before 5pm)	24 February (before 5pm)	N/A
Starting a pension with your super savings	17 February (before 5pm)	N/A	N/A
Adding third-party authorities or power of attorney*	24 February (before 5pm)	N/A	N/A

* If we receive a new or updated binding beneficiary nomination, or third-party authority or power of attorney from you after this date, it does not mean it will not be effective. It just means it won't be recorded until after the LSP ends.

If your request is submitted by Monday 24 February 2025 but is incomplete or does not include all requirements, or more information is needed, it will not be processed and you will need to resubmit your request using the relevant Vision Super Saver form.

During the Limited Services Period – 24 February to 18 March 2025

Any request received after 24 February 2025 will be transferred to Vision Super and held until after the LSP. Processing is expected to start again from 18 March 2025 and will be completed as quickly as possible.

Any contributions, investment switches, rollovers or withdrawal requests received during the LSP will be processed as soon as possible after 18 March 2025 using the applicable unit price for the date these transactions are processed.

Urgent payment requests (not involving an insurance claim) received by Vision Super during the LSP may be paid upon application, on a case-by-case basis, where exceptional circumstances exist. For example, this may include release of benefits on the basis of financial hardship or compassionate grounds. Contact us on 1300 547 873 for any urgent requests. Please note, only partial withdrawals will be permitted in the case of an urgent payment request.

Key dates to keep in mind

Date	What's happening
17 February from 5pm	<p>The Active Super app will be disabled</p> <ul style="list-style-type: none"> App log-in will no longer be available from this date.
24 February from 5pm	<p>Limited Services Period starts</p> <ul style="list-style-type: none"> Member Online transactions will no longer be available from this date.
1 March	<p>Effective date accounts are transferred to Vision Super</p> <ul style="list-style-type: none"> Member and employer contributions will be accepted and applied to your account at the end of the LSP, effective the date the contribution is processed.
18 March	<p>Limited Services Period ends</p> <ul style="list-style-type: none"> Services resume Processing of transactions commences <p>New log-in details provided</p> <ul style="list-style-type: none"> Around this time new log-in details will be sent to you so you can set a new password to access your new account(s) online.
Early April	<p>Exit letter/Statements sent to members</p> <ul style="list-style-type: none"> This will show your existing account and the final account balance that was transferred to Vision Super. This is for your information only. No action is required. <p>Welcome Pack sent</p> <ul style="list-style-type: none"> This will include important information about your account including your Product Disclosure Statement(s) (PDS) or Member Guide.

7. RESPONSIBLE INVESTMENT CHANGES

From 1 March 2025, you will be invested in the Vision Super Saver product which operates under Vision Super's Environmental, Social and Governance (ESG) policy.

Further information will be provided in the PDS which you will receive with your Welcome Pack.

8. TRUSTEE DETAILS

From 1 March 2025, all Active Super members will become members of the Local Authorities Superannuation Fund (ABN 24 496 637 884) ('Vision Super').

Vision Super Pty Ltd (ABN 50 082 924 561 AFSL 225054 RSE licence number L0000239) is the Trustee of Vision Super.

As Trustee, Vision Super Pty Ltd will be responsible for the overall governance and strategic direction of the merged Fund and the management of the superannuation benefits of all Vision Super members, including transferred Active Super members such as yourself.

From 1 March 2025, the Board of Directors of the Trustee will include representation from both the current Active Super and Vision Super Boards.

9. MERGER COSTS

Both Active Super and Vision Super are working hard to minimise the costs associated with the merger.

However, merging super funds is a complex task that inevitably comes with some costs. As far as possible, investment-related costs, such as asset transfer costs, will be paid from the relevant investment options. All other merger costs will be covered by both Active Super and Vision Super, with a focus on minimising the direct impact of the SFT on member balances (for example, by using existing fund reserves).

10. YOUR PRIVACY

We respect the privacy of the information you give us. Our *Privacy policy* is available at activesuper.com.au/privacy-policy or you can contact us.

11. COMPLAINTS

We aim to provide consistently high levels of service and transparency by handling any enquiries or complaints promptly and courteously.

If you have a complaint about any product or service or about a decision made by the Trustee, **please call Member Care on 1300 547 873** to see if the matter can be resolved.

Alternatively, you can make a complaint in writing to Active Super via:

Email – complaints@activesuper.com.au

or

Letter – Active Super, PO Box H290, Australia Square, NSW 1215

The LGSS Trustee will consider complaints received up to 28 February. After that, they will be addressed by the new Trustee, Vision Super Pty Ltd.

SOME THINGS TO CONSIDER BEFORE THE MERGER

Circumstances	What you can do
If you want to download your annual statements or transaction history	<p>After the LSP, you will not be able to access your historical annual statements or transaction history in Member Online.</p> <p>If you would like to download them from Member Online, you will need to do so before 5pm on 24 February 2025.</p> <p>For annual statements, log into Member Online, click 'View my statements' and download the statements you require.</p> <p>For transaction history, go to the 'Transaction history' page under 'My account', select a date range (up to 10 years) and export the file for your own records.</p>
If you make BPAY contributions	<p>Your BPAY details will change. If you have a recurring BPAY set-up with your bank, please cancel it before 24 February 2025. If the arrangement is not cancelled, any payment made to the current BPAY details will be refunded to your bank account. Any refund may take up to 24 hours to appear in your bank account (processed by BPAY® – not Active Super).</p> <p>BPAY® Registered to BPAY Pty Ltd ABN 69 079 137 518.</p> <p>Your new BPay details will be provided in your Welcome Pack.</p>
If you want to split contributions with your spouse	<p>If you want to split your contributions with your spouse, we must receive your request to split your contributions by 5pm on 24 February 2025. If you need to claim a tax deduction on your contributions before you split your contributions, we need to receive a Notice of intent form by 5pm on 24 February 2025.</p>
If you've received an ATO release authority or notice	<p>If you've received a notice from the ATO that allows you to release funds from your super and if you wish to pay the tax liability directly from your super account, or the amount must be paid from your super account, you will need to let us know before 5pm on 24 February 2025.</p> <p>Otherwise, you may be able to pay the tax office liability directly to the ATO.</p> <p>Any notices you send to us and are received after the start of LSP will be delayed.</p>

HAVE QUESTIONS?

If you have questions about the merger, please feel free to get in touch with the Active Super Member Care team. We're here to help.

Call: 1300 547 873 between 8.30am and 6.00pm, Monday to Friday.

Live Chat: Go to activesuper.com.au and click LiveChat at the bottom right.

Email: hello@activesuper.com.au

Frequently asked questions

You'll also find a **FAQ document** on the Merger Updates page of our website that provides more information. Visit activesuper.com.au/merger



SIGNIFICANT EVENT NOTICE

**Important changes about insurance for
Active Super members who are transferring
to Vision Super Saver on 1 March 2025**

This booklet is for members who have joined the Active Super Accumulation Scheme (public scheme), or have been signed up by Australian Red Cross, Greyhound Racing NSW, Murrumbidgee Irrigation Ltd, LGS-Link Market Services, or Southern Phone Company AND are invested in the MySuper default Lifestage option.



A SUMMARY OF THIS NOTICE

You should read this notice if you are a new member and will have insurance or become eligible for insurance prior to 1 March 2025.

Insurance could be any of the following:

- Basic default insurance cover
- Voluntary insurance cover, and/or
- Reduced Basic Insurance cover.

If you are wholly or partly invested in the Active Super Lifestage (MySuper) investment option on 28 February 2025, then on 1 March 2025 your account will move to the Vision Super Saver product and **the insurance you receive and the premiums you pay will change as follows:**

- Your Active Super insurance will be replaced with Vision Super Saver insurance.
- The insurer will change from TAL Life Limited (**TAL**) to MLC Life Insurance (**MLC**).
- The terms of your insurance will also change.
- The premiums you pay will change.

This notice describes those changes further.

WHAT TO DO NOW

1. Read this notice in full

It provides information about the amount, cost, and terms of cover you will receive.

2. Review your insurance cover and needs

It's important you understand the insurance you currently have with Active Super and how your cover will change with Vision Super on 1 March 2025. Please read the relevant Active Super PDS, TMD, and this significant event notice and consider if your cover will suit your personal circumstances after the merger. This notice does not provide any advice based on your personal circumstances. You should also continue to review your cover regularly to make sure it's appropriate for you over time. You can cancel or apply to change your cover if required.

3. Ask questions and seek advice

We encourage you to speak to a financial adviser or call our Member Care Team if you have any questions. See the FAQs for further guidance on how to check what cover you currently have, where to find the relevant PDS and TMD, and how to get additional information and help.

Please note that this document is only a summary of the key changes, terms and conditions. The insurance cover that will apply from 1 March 2025 will be governed by the terms of your Vision Super Saver account and the relevant group insurance policies issued by MLC. Also note that the terms of the MLC policies are subject to change from time to time – this notice describes the terms that will be applicable on 1 March 2025.

CONTENTS

Please read the following sections giving consideration to what insurance you will have on 28 February 2025, the day before the merger. More than one section may be relevant to you.

Section 1: Changes to death, TPD and terminal illness cover	4
1.1 Changes to cover amounts and premiums	4
1.1.1 If you have default Basic Cover	4
1.1.2 If you have reduced Basic Cover	8
1.1.3 If you have Voluntary cover	12
1.2 Other key changes to death, TPD and terminal illness cover	17
Section 2: Changes to income protection cover	22
2.1 Changes to cover amounts and premiums	22
2.1.1 If you have a 2-year benefit period	22
2.1.2 If you have a "To Age 65" benefit period	26
2.2 Other key changes to income protection cover	30
Section 3: FAQs	36
3.1 What if I have a claim?	36
3.2 What if I have an unprocessed application?	36
3.3 What will happen when I turn 61 or older?	37
3.4 What if I am not in active employment on 1 March 2025?	37
3.5 What if my insurance is subject a pre-existing condition exclusion or an individual special condition?	38
3.6 What if my TPD cover is higher than my death cover?	38
3.7 What if I change my insurance options?	38
3.8 What if I switch to Active Super Choice?	38
3.9 Where can I go for help?	39
3.10 When will I receive confirmation of my Vision Super insurance?	39

SECTION 1:

Changes to death, TPD and terminal illness cover

1.1 CHANGES TO COVER AMOUNTS AND PREMIUMS

1.1.1 If you have default Basic Cover

This section applies if you have the full amount of default Basic Cover available for your age. If you have chosen to reduce your cover, or if a claim has been paid, or is payable, that reduced or will reduce your cover amount, please read section 1.1.2.

From 1 March 2025, the current level of insurance cover you hold under Active Super Basic Cover will change (it may increase or decrease) and the premiums you pay will increase.

Please refer to the following table to see how your current cover compares to your new Vision Super Saver default death and TPD cover from 1 March 2025.

How to read this table:

1. Find your age based on your next birthday after 1 March 2025. The Active Super columns show the current level of death and TPD cover provided by Active Super and the annual cost payable based on your gender.
2. Compare this to the Vision Super Saver columns which show the level of death and TPD cover provided by Vision Super Saver and the annual cost payable.
3. If the Active Super cover amount is shaded **green**, it will increase on 1 March 2025.
4. If the Active Super cover amount is shaded **orange**, it will decrease.

If your TPD cover amount is increasing and you are not in active employment on 1 March 2025, the increase in cover only applies to new conditions until you are in active employment – see the FAQs in section 3 for more details.

See the FAQs for information on how to get help with calculating your current cover amounts and premiums and the cover amounts and premiums that will apply with Vision Super Saver.

Comparison table 1 – Active Super Basic Cover and Vision Super Saver default death and TPD cover amounts and costs.

Age next birthday	Active Super Basic Cover (i.e. default Death and TPD Cover) until 28 February 2025				Vision Super Saver Default Death and TPD Cover from 1 March 2025		
	Death Cover amount \$	TPD Cover amount \$	Annual Cost of Cover Male \$	Annual Cost of Cover Female \$	Death Cover amount \$	TPD Cover amount \$	Annual Cost of Cover \$
16	115,000	345,000	140.34	148.80	262,500	262,500	268.32
17	115,000	345,000	140.34	148.80	262,500	262,500	268.32
18	115,000	345,000	140.34	148.80	262,500	262,500	268.32
19	115,000	345,000	140.34	148.80	262,500	262,500	268.32
20	115,000	345,000	140.34	148.80	262,500	262,500	268.32
21	115,000	345,000	140.34	148.80	262,500	262,500	268.32
22	115,000	345,000	140.34	148.80	262,500	262,500	268.32
23	115,000	345,000	140.34	148.80	262,500	262,500	268.32
24	115,000	345,000	140.34	148.80	262,500	262,500	268.32
25	115,000	345,000	140.34	148.80	262,500	262,500	268.32
26	230,000	230,000	166.68	155.52	262,500	262,500	268.32
27	230,000	230,000	166.68	155.52	262,500	262,500	268.32
28	230,000	230,000	166.68	155.52	262,500	262,500	268.32
29	230,000	230,000	166.68	155.52	262,500	262,500	268.32
30	230,000	230,000	166.68	155.52	262,500	262,500	268.32
31	345,000	115,000	193.02	162.24	262,500	262,500	268.32
32	345,000	115,000	193.02	162.24	262,500	262,500	268.32
33	345,000	115,000	193.02	162.24	262,500	262,500	268.32
34	345,000	115,000	193.02	162.24	262,500	262,500	268.32
35	345,000	115,000	193.02	162.24	262,500	262,500	268.32
36	345,000	115,000	193.02	162.24	262,500	262,500	268.32
37	323,700	107,900	193.02	162.24	262,500	262,500	268.32
38	323,700	107,900	193.02	162.24	262,500	262,500	268.32
39	323,700	107,900	193.02	162.24	262,500	262,500	268.32
40	302,100	100,700	193.02	162.24	253,500	253,500	268.32
41	276,000	92,000	193.02	162.24	228,000	228,000	268.32
42	233,100	77,700	193.02	162.24	203,400	203,400	268.32
43	194,400	64,800	193.02	162.24	177,600	177,600	268.32

	Active Super Basic Cover (i.e. default Death and TPD Cover) until 28 February 2025				Vision Super Saver Default Death and TPD Cover from 1 March 2025		
Age next birthday	Death Cover amount \$	TPD Cover amount \$	Annual Cost of Cover Male \$	Annual Cost of Cover Female \$	Death Cover amount \$	TPD Cover amount \$	Annual Cost of Cover \$
44	159,900	53,300	193.02	162.24	155,400	155,400	268.32
45	129,300	43,100	193.02	162.24	136,800	136,800	268.32
46	112,200	37,400	193.02	162.24	119,100	119,100	268.32
47	94,800	31,600	193.02	162.24	104,100	104,100	268.32
48	77,700	25,900	193.02	162.24	91,200	91,200	268.32
49	65,100	21,700	193.02	162.24	80,700	80,700	268.32
50	60,300	20,100	193.02	162.24	70,500	70,500	268.32
51	59,400	19,800	193.02	162.24	61,500	61,500	268.32
52	56,400	18,800	193.02	162.24	52,800	52,800	268.32
53	51,900	17,300	193.02	162.24	45,600	45,600	268.32
54	47,100	15,700	193.02	162.24	39,900	39,900	268.32
55	42,000	14,000	193.02	162.24	34,200	34,200	268.32
56	37,500	12,500	193.02	162.24	29,400	29,400	268.32
57	33,000	11,000	193.02	162.24	26,100	26,100	268.32
58	28,500	9,500	193.02	162.24	23,100	23,100	268.32
59	23,400	7,800	193.02	162.24	20,400	20,400	268.32
60	18,900	6,300	193.02	162.24	18,000	18,000	268.32
61	16,200	5,400	193.02	162.24	16,500	16,500	268.32
62	14,100	4,700	193.02	162.24	14,700	14,700	268.32
63	11,700	3,900	193.02	162.24	12,300	12,300	268.32
64	11,700	3,900	193.02	162.24	11,400	11,400	268.32
65	9,600	3,200	193.02	162.24	10,200	10,200	268.32
66	9,600	3,200	193.02	162.24	10,200	10,200	268.32
67	9,600	3,200	193.02	162.24	10,200	10,200	268.32
68	9,600	3,200	193.02	162.24	10,200	10,200	268.32
69	9,600	3,200	193.02	162.24	10,200	10,200	268.32
70	9,600	3,200	193.02	162.24	10,200	10,200	268.32

Examples of changes to cover amounts and costs

The examples below illustrate how changes to default death and TPD cover will affect your cover amount and premium from 1 March 2025, depending on your age and gender.

Example 1

Fred is age 29 on 1 March 2025 (30 next birthday) with default death and TPD cover on 28 February 2025. Here's how his cover will compare from 1 March 2025 with Vision Super Saver:

Basic Cover (ie, Default Death and TPD cover)	Current to 28 February 2025	From 1 March 2025
Amount of default cover	\$230,000 death cover \$230,000 TPD cover	\$262,500 death cover \$262,500 TPD cover
Annual cost of default cover	\$166.68	\$268.32

Example 2

Steve is age 39 on 1 March 2025 (40 next birthday) with default death and TPD cover on 28 February 2025. Here's how his cover will compare from 1 March 2025 with Vision Super Saver:

Basic Cover (ie, Default Death and TPD cover)	Current to 28 February 2025	From 1 March 2025
Amount of default cover	\$302,100 death cover \$100,700 TPD cover	\$253,500 death cover \$253,500 TPD cover
Annual cost of default cover	\$193.02	\$268.32

Example 3

Alice is age 49 on 1 March 2025 (50 next birthday) with default death and TPD cover on 28 February 2025. Here's how her cover will compare from 1 March 2025 with Vision Super Saver:

Basic Cover (ie, Default Death and TPD cover)	Current to 28 February 2025	From 1 March 2025
Amount of default cover	\$60,300 death cover \$20,100 TPD cover	\$70,500 death cover \$70,500 TPD cover
Annual cost of default cover	\$162.24	\$268.32

1.1.2 If you have reduced Basic Cover

Cover amount

This section applies if you have Basic Cover that is less than the full amount of default Basic Cover for your age. This may occur, for example, if you have chosen to reduce your cover, or if a claim has been paid, or is payable, that reduces your remaining cover amount.

If you have reduced Basic Cover before 28 February 2025, then all of your death cover and TPD cover at that date (including any Voluntary death and TPD cover) will be added together and replaced with fixed cover under the Vision Super Saver product from 1 March 2025.

The TPD cover amount for Vision Super Saver fixed cover automatically reduces on each birthday after age 60. All death, TPD and terminal illness cover ceases when you turn 70. See the FAQs for more detail.

Comparison of premium rates

Please refer to the following table to see how the annual cost of Active Super Basic Cover units per \$1,000 of death and TPD cover compares to the annual cost of \$1,000 of Vision Super Saver fixed death and TPD cover.

How to read this table:

1. Find your age based on your next birthday after 1 March 2025 in the table.
2. If your Active Super premium rate is shaded **green**, your premium rate with Vision Super Saver will decrease on 1 March 2025.
3. If your Active Super premium rate is shaded **orange**, your premium rate with Vision Super Saver will increase on 1 March 2025.

The cost of your death and TPD cover will change each year on your birthday.

Comparison table 2 – Annual cost per \$1,000 of cover for Active Super Basic Cover and Vision Super Saver fixed death and TPD cover

Age next birthday	Active Super Basic Cover - Current to 28 February 2025				Vision Super Saver - From 1 March 2025	
	Death Only - Male	Death Only - Female	Death + TPD - Male	Death + TPD - Female	Death only	Death + TPD
16	0.477	0.367	0.725	0.676	0.43	1.02
17	0.477	0.367	0.725	0.676	0.43	1.02
18	0.477	0.367	0.725	0.676	0.43	1.02
19	0.477	0.367	0.725	0.676	0.43	1.02
20	0.477	0.367	0.725	0.676	0.43	1.02
21	0.477	0.367	0.725	0.676	0.43	1.02
22	0.477	0.367	0.725	0.676	0.43	1.02
23	0.477	0.367	0.725	0.676	0.43	1.02
24	0.477	0.367	0.725	0.676	0.43	1.02
25	0.477	0.367	0.725	0.676	0.43	1.02
26	0.477	0.367	0.725	0.676	0.43	1.02
27	0.477	0.367	0.725	0.676	0.43	1.02
28	0.477	0.367	0.725	0.676	0.43	1.02
29	0.477	0.367	0.725	0.676	0.43	1.02
30	0.477	0.367	0.725	0.676	0.43	1.02
31	0.477	0.367	0.725	0.676	0.43	1.02
32	0.477	0.367	0.725	0.676	0.43	1.02
33	0.477	0.367	0.725	0.676	0.43	1.02
34	0.477	0.367	0.725	0.676	0.43	1.02
35	0.477	0.367	0.725	0.676	0.43	1.02
36	0.477	0.367	0.725	0.676	0.43	1.02
37	0.508	0.391	0.772	0.721	0.43	1.02
38	0.508	0.391	0.772	0.721	0.43	1.02
39	0.508	0.391	0.772	0.721	0.43	1.02
40	0.545	0.419	0.828	0.772	0.46	1.06
41	0.596	0.459	0.906	0.845	0.50	1.17
42	0.706	0.544	1.073	1.001	0.57	1.32
43	0.846	0.652	1.286	1.200	0.66	1.50

	Active Super Basic Cover - Current to 28 February 2025				Vision Super Saver - From 1 March 2025	
Age next birthday	Death Only - Male	Death Only - Female	Death + TPD - Male	Death + TPD - Female	Death only	Death + TPD
44	1.029	0.792	1.564	1.459	0.74	1.72
45	1.272	0.980	1.934	1.804	0.84	1.94
46	1.466	1.129	2.228	2.079	0.97	2.24
47	1.735	1.337	2.637	2.461	1.11	2.56
48	2.117	1.631	3.218	3.002	1.27	2.93
49	2.527	1.947	3.841	3.583	1.43	3.32
50	2.728	2.101	4.146	3.869	1.64	3.79
51	2.770	2.133	4.209	3.927	1.88	4.35
52	2.917	2.247	4.433	4.136	2.19	5.06
53	3.170	2.442	4.817	4.495	2.53	5.86
54	3.493	2.690	5.308	4.953	2.90	6.70
55	3.917	3.017	5.953	5.554	3.38	7.81
56	4.387	3.379	6.667	6.221	3.94	9.09
57	4.985	3.840	7.576	7.069	4.43	10.24
58	5.773	4.446	8.773	8.185	5.01	11.56
59	7.031	5.415	10.685	9.969	5.66	13.09
60	8.705	6.705	13.229	12.343	6.41	14.84
61	10.156	7.822	15.433	14.400	7.01	16.20
62	11.668	8.987	17.732	16.545	7.87	18.17
63	14.062	10.831	21.369	19.938	9.40	21.72
64	14.062	10.831	21.369	19.938	10.14	23.43
65	17.138	13.200	26.044	24.300	11.34	26.21
66	17.138	13.200	26.044	24.300	11.34	26.21
67	17.138	13.200	26.044	24.300	11.34	26.21
68	17.138	13.200	26.044	24.300	11.34	26.21
69	17.138	13.200	26.044	24.300	11.34	26.21
70	17.138	13.200	26.044	24.300	11.34	26.21

Example of premium costs

Below is an example of how Basic death and TPD cover costs will change with Vision Super Saver from 1 March 2025.

Example 1

Mary will be age 29 at 1 March 2025 (30 next birthday). She had reduced her Basic Cover with Active Super to 5 units of Basic death and TPD. This gave her \$115,000 of Basic death and TPD cover with Active Super. Here's how her cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Amount of Cover	\$115,000 death and TPD cover	\$115,000 death and TPD cover
Cost of death & TPD Cover (per \$1,000)	$\$0.676 \times 115 = \77.74	$\$1.02 \times 115 = \117.30
Annual cost of cover	\$77.74	\$117.30

1.1.3 If you have Voluntary cover

Cover amount

If you have Voluntary death and TPD cover, all your insurance cover (including any Basic Cover) at 28 February 2025 will be added together and replaced with fixed cover under the Vision Super Saver product from 1 March 2025.

The TPD cover amount for Vision Super Saver fixed cover automatically reduces on each birthday after age 60. All death, TPD and terminal illness cover ceases when you turn 70. See the FAQs for more detail.

Comparison of premium rates

Your current Active Super Voluntary death and TPD cover cost is calculated based on your age, gender, occupational classification, and the amount of cover selected by you. Under Vision Super Saver, the cost of Voluntary death and TPD cover depends on your age and the amount of cover selected by you. Vision Super does not apply occupational classification for Voluntary death and TPD Cover.

As an example, the following table compares how much Voluntary death and TPD cover costs before and after 1 March 2025 for members in occupations classified by Active Super as White Collar.

How to read this table:

- Find your age based on your next birthday after 1 March 2025.
- If the Active Super premium rate is shaded **green**, the premium rate per \$1,000 will be less from 1 March 2025 with Vision Super Saver.
- If the Active Super premium rate is shaded **orange**, the premium rate per \$1,000 will be more from 1 March 2025 with Vision Super Saver.

Comparison table 3- Active Super and Vision Super Saver annual insurance costs per \$1,000 of fixed Voluntary death and TPD cover for White-Collar occupations.

	Active Super - White Collar - Current to 28 February 2025				Vision Super Saver - From 1 March 2025	
Age next birthday	Death only - Male	Death only - Female	Death + TPD - Male	Death + TPD - Female	Death only	Death + TPD
16	0.622	0.304	0.694	0.343	0.43	1.02
17	0.713	0.304	0.817	0.343	0.43	1.02
18	0.785	0.304	0.911	0.357	0.43	1.02
19	0.827	0.280	0.978	0.346	0.43	1.02
20	0.838	0.280	1.022	0.330	0.43	1.02
21	0.838	0.280	1.035	0.340	0.43	1.02
22	0.827	0.280	1.035	0.324	0.43	1.02
23	0.796	0.280	1.011	0.338	0.43	1.02
24	0.766	0.264	0.990	0.333	0.43	1.02
25	0.733	0.264	0.956	0.330	0.43	1.02
26	0.693	0.240	0.911	0.316	0.43	1.02
27	0.652	0.228	0.875	0.309	0.43	1.02
28	0.609	0.228	0.842	0.330	0.43	1.02
29	0.578	0.215	0.807	0.337	0.43	1.02
30	0.549	0.215	0.774	0.357	0.43	1.02
31	0.526	0.228	0.763	0.391	0.43	1.02
32	0.505	0.240	0.738	0.443	0.43	1.02
33	0.575	0.251	0.811	0.501	0.43	1.02
34	0.575	0.276	0.842	0.568	0.43	1.02
35	0.586	0.299	0.877	0.638	0.43	1.02
36	0.611	0.336	0.944	0.721	0.43	1.02
37	0.636	0.371	1.018	0.813	0.43	1.02
38	0.670	0.419	1.094	0.928	0.43	1.02
39	0.732	0.467	1.237	1.056	0.43	1.02
40	0.791	0.528	1.384	1.198	0.46	1.06
41	0.862	0.586	1.574	1.354	0.50	1.17
42	0.947	0.647	1.747	1.520	0.57	1.32
43	1.030	0.720	1.922	1.695	0.66	1.50

	Active Super - White Collar - Current to 28 February 2025				Vision Super Saver - From 1 March 2025	
Age next birthday	Death only - Male	Death only - Female	Death + TPD - Male	Death + TPD - Female	Death only	Death + TPD
44	1.128	0.804	2.092	1.892	0.74	1.72
45	1.247	0.874	2.309	2.023	0.84	1.94
46	1.354	0.960	2.513	2.232	0.97	2.24
47	1.486	1.055	2.984	2.508	1.11	2.56
48	1.618	1.138	3.238	2.752	1.27	2.93
49	1.761	1.235	3.590	3.029	1.43	3.32
50	1.917	1.343	3.895	3.446	1.64	3.79
51	2.075	1.439	4.315	3.789	1.88	4.35
52	2.242	1.546	4.771	4.156	2.19	5.06
53	2.434	1.655	5.226	4.396	2.53	5.86
54	2.625	1.761	5.728	4.912	2.90	6.70
55	2.829	1.882	6.409	5.276	3.38	7.81
56	3.045	2.002	6.918	5.689	3.94	9.09
57	3.285	2.122	7.442	6.142	4.43	10.24
58	3.536	2.252	8.228	6.645	5.01	11.56
59	3.800	2.387	9.687	7.352	5.66	13.09
60	4.100	2.518	10.600	8.432	6.41	14.84
61	4.424	2.661	11.492	9.333	7.01	16.20
62	4.771	2.807	12.278	11.148	7.87	18.17
63	5.156	2.948	13.500	12.460	9.40	21.72
64	5.576	3.117	14.795	13.305	10.14	23.43
65	6.041	3.285	16.445	14.163	11.34	26.21
66	5.958	3.174	12.627	9.574	11.34	26.21
67	6.365	3.324	14.008	10.819	11.34	26.21
68	6.771	3.476	16.069	12.231	11.34	26.21
69	7.178	3.627	18.132	13.824	11.34	26.21
70	7.585	3.777	20.059	15.629	11.34	26.21

Of course, your current premium rate will be different to that shown in the table if your current occupational classification is not White-Collar. You can find your occupational classification on your latest annual member statement. The following table shows the loadings applied to different occupational classifications. To work out your current premium rate per \$1,000 of cover, multiply the applicable amount shown in Comparison Table 3 for Active Super by the loadings shown in the table below.

Category	Occupational Classification	Death only	Death and TPD
5	Professional	0.90	0.90
4	White Collar	1.00	1.00
3	Light Manual	1.00	1.25
2	Heavy Manual (Skilled)	1.25	1.60
1	Heavy Manual (Unskilled)	1.50	2.00

Example of premium costs

Below are examples of how Voluntary death and TPD cover costs will change with Vision Super Saver from 1 March 2025.

Example 1

Ruby is age 29 (30 next birthday) with Voluntary death and TPD cover on 28 February 2025. She works as an administrator and therefore has an occupation classification of 4 – White Collar. If she doesn't make any changes, here's how her Voluntary cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	White Collar	No classification
Amount of Voluntary cover	\$300,000 death only cover \$200,000 death and TPD cover	\$300,000 death only cover \$200,000 death and TPD cover
Cost of death cover (per \$1,000)	$\$0.215 \times 1.00 \times 300 = \64.50	$\$0.43 \times 300 = \129.00
Cost of death & TPD cover (per \$1,000)	$\$0.357 \times 1.00 \times 200 = \71.4	$\$1.02 \times 200 = \204.00
Annual cost of Voluntary cover	\$135.90	\$333.00

Example 2

Bill is age 39 (40 next birthday) with Voluntary death and TPD cover on 28 February 2025. He works as a pastry chef which has an occupation listing of 3 – Light Manual. If he doesn't make any changes, here's how his Voluntary cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	Light Manual	No classification
Amount of Voluntary cover	\$200,000 death only cover \$200,000 death and TPD cover	\$200,000 death only cover \$200,000 death and TPD cover
Cost of death cover (per \$1,000)	$\$0.791 \times 1.00 \times 200 = \158.20	$\$0.46 \times 200 = \92.00
Cost of death & TPD cover (per \$1,000)	$\$1.384 \times 1.25 \times 200 = \346.00	$\$1.06 \times 200 = \212.00
Annual cost of Voluntary cover	\$504.20	\$314.00

Example 3

Suzanne is age 49 (50 next birthday) with Voluntary death and TPD cover on 28 February 2025. She works as a Paramedic which is classified as occupation 2 – Heavy Manual (Skilled). If she doesn't make any changes, here's how her Voluntary cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	Heavy Manual (Skilled)	No classification
Amount of Voluntary cover	\$100,000 death only cover \$100,000 death and TPD cover	\$100,000 death only cover \$100,000 death and TPD cover
Cost of death cover (per \$1,000)	$\$1.343 \times 1.25 \times 100 = \167.88	$\$1.64 \times 100 = \164.00
Cost of death & TPD cover (per \$1,000)	$\$3.446 \times 1.60 \times 100 = \551.36	$\$3.79 \times 100 = \379.00
Annual cost of Voluntary cover	\$719.24	\$543.00

1.2 OTHER KEY CHANGES TO DEATH, TPD AND TERMINAL ILLNESS COVER

Other key changes to the cover terms for Active Super members who have the relevant insurance are summarised in the table below. Please note this is a summary of the main changes, and all cover is provided subject to the full terms of the relevant product and the relevant group insurance policy.

Active Super	Vision Super Saver
Maximum sum insured	
<p>There is no maximum sum insured for death.</p> <p>The maximum sum insured for terminal illness is \$2.5 million.</p> <p>The maximum sum insured for TPD is \$3 million.</p>	<p>The maximum sum insured for death is \$5 million.</p> <p>The maximum sum insured for terminal illness is \$2.5 million.</p> <p>The maximum sum insured for TPD is the lesser of:</p> <ul style="list-style-type: none"> • your death cover and • \$2.5 million.
Terminal illness definition	
<p>When you are insured for death you are also insured for terminal illness.</p> <p>Terminal illness occurs when two medical practitioners have separately certified in writing that you suffer from an illness, or have incurred an Injury, that is likely to result in death within 24 months after the date of the certification.</p>	<p>When you are insured for death you are also insured for terminal illness.</p> <p>Terminal illness occurs when two medical practitioners certify in writing that you have an illness which will lead to death within 12 months of the date of the certification</p>
Total and Permanent Disablement (TPD) definition	
<p>The TPD definition has several parts, each of which apply in different circumstances.</p> <p>A person is totally and permanently disabled if one of the following applies:</p>	<p>The TPD definition has several paragraphs, each of which apply in different circumstances.</p> <p>A person is totally and permanently disabled if one of the following applies:</p>
<p>Part 1 applies if immediately before the date of disablement (see below) you were:</p> <ul style="list-style-type: none"> • under 65 • working an average of 15 hours per week over the last 12 months (or shorter period determined by the insurer) • not on leave, or were on employer-approved leave for less than 12 months • not an Optional Member in a hazardous occupation, and • a member who was working at the time your cover commenced (this is only required if you were a Public Offer Division Member, an Optional Member or a Casual Employee), and you claim within 5 years of the date of disablement. <p>Under Part 1, you can claim TPD if you:</p> <ul style="list-style-type: none"> • have not worked and/or have been unable to work for 6 months solely as a direct result of illness or injury • are attending ongoing and appropriate medical treatment, and • in the insurer's opinion, are incapable of ever engaging in any occupation for which you are reasonably suitable by training education or experience. 	<p>Paragraph (a) applies if immediately before the date of disablement (see below) you were:</p> <ul style="list-style-type: none"> • under 65 • employed at any time during the previous 6 months. <p>Under paragraph (a), you can claim TPD if due to a continuing or recurring injury, disease or infirmity you are permanently unable to engage in any occupation, or in an occupation for which you would be suited as a result of retraining, on the basis of medical and/or other evidence satisfactory to the insurer.</p> <p>OR</p>

Total and Permanent Disablement (TPD) definition (continued)

No equivalent.

Paragraph (b) applies if you are under 65.
Under paragraph (b), you can claim TPD if, as a result of illness or injury, you:

- become blind in both eyes
- totally lose the use of two limbs, or
- become blind in one eye and totally lose use of a limb and are therefore, in the insurer's opinion, unlikely to be able to engage in any occupation.

OR

Part 2 applies if you:

- become ill or injured, and
- have exhausted all reasonable treatment options, and
- in the insurer's opinion, are incapable of ever engaging in any occupation for which you are reasonably suitable by training education or experience.

Under Part 2, you can claim TPD if Part 2(a), 2(b) or 2(c) is satisfied.

Part 2(a) is satisfied if you:

- have been under regular medical care for the illness or injury
- have been prevented by the illness or injury from performing three everyday work activities for the past 12 months without assistance from another person, and
- are permanently unable to engage in three everyday work activities without assistance from another person.

Paragraph (c) applies and you can claim TPD if you:

- as a result of illness or injury, are totally unable to perform two everyday work activities without assistance from another person (even if using appropriate aids), and
- are permanently and irreversibly unable to do so, and
- in the insurer's opinion, are unlikely to ever be able to engage in any occupation.

OR

Part 2(b) is satisfied if you:

- have a mental health condition (as defined in the policy)
- have been diagnosed by a specialist
- have been under the regular medical care of a specialist who considers that you have reached maximum medical improvement, and
- have been assessed by the insurer's specialist as having an impairment of 19% or above.

No equivalent.

Part 2(c) is satisfied if you:

- have a severe cognitive impairment
- have been under regular medical care of a specialist
- have not been gainfully employed for at least 12 months from the date of disablement (unless agreed otherwise) solely as a result of that impairment, and
- have been assessed by the insurer's specialist as having severe cognitive impairment.

Paragraph (d) applies if on the date of disablement you:

- are under 65, and
- were employed at any time during the previous 6 months.

Under paragraph (d), you can claim TPD if you:

- are absent from all work as a result of suffering motor neurone disease, paralysis, dementia and Alzheimer's or Parkinson's disease, and
- are considered by the insurer, on the basis of medical and other evidence, as unlikely to ever be able to engage in any occupation, or in an occupation that you would be able to perform on a full time or part time basis after undergoing reasonable retraining, whether or not for reward, and
- are likely to be so disabled for life.

OR

Total and Permanent Disablement (TPD) definition (continued)

Part 3 applies if immediately prior to the date of disablement, you:

- are under 65
- were not gainfully employed, and
- were at home performing unpaid domestic duties, and you claim within 5 years of the date of disablement.

Under Part 3, you can claim TPD if you:

- have not been able to be gainfully employed or engage in domestic duties for 6 months, solely as a result of your illness or injury
- are unable to leave your home without the physical assistance of another person
- are regularly attending ongoing and appropriate medical treatment, and
- in the insurer's opinion after at least six months, are disabled such that you are incapable of ever engaging in domestic duties or gainful employment for which you can be expected to become reasonably suitable by training education or experience.

Paragraph (e) applies if on the date of disablement you:

- are under 65, and
- were performing full time domestic duties for at least 6 months.

Under para (e), you can claim TPD if you:

- as result of your illness or injury, have not been able to perform domestic duties for 6 consecutive months from the date of disablement, and
- are considered by the insurer to be unlikely to ever be able to engage in your unpaid domestic duties and/or any occupation, and
- are so incapacitated that you are unable to leave your home without the assistance of another person.

The policy only covers you if your date of disablement is during the period of cover. The date of disablement is the later of:

- first medical examination in relation to the illness or injury
- medical certification of inability to work due to the illness or injury
- an employed person ceasing to work
- an unemployed person ceasing to be able to work
- a person doing full time domestic duties ceasing to be able to do their domestic duties.

The policy only covers you if your date of disablement is during the period of cover. The date of disablement is the later of:

- medical certification of TPD due to the illness or injury
- person ceasing to work
- final termination of employment
- a later date determined by the fund,
- but for TPD under paragraph (b), it is the date of medical certification.

If a person participates in a rehabilitation program and is incapable of returning to work within 12 months from the date the person commenced their absence from work, the date of disablement is the date that would have applied if the person had not participated in the rehabilitation program.

Interim accident cover (IAC) when you apply for new or increased cover

IAC expires no later than 90 days after receipt of your personal statement given as part of your application.

IAC expires no later than 120 days after application and 60 days after accident.

Maximum IAC is the lesser of:

- the amount applied for less the amount already covered, and
- \$750,000.

Maximum IAC is the lesser of:

- the amount applied for less the amount already covered, and
- \$1 million less the amount of cover already provided.

Pre-existing Condition Exclusion (PECE)

Certain cover is subject to a pre-existing condition exclusion. This means that you are not covered for claims that directly or indirectly relate to an illness, injury or symptom which existed in the five years prior to cover commencing.

The exclusion applies to:

- new Basic Cover and automatically accepted increases in Basic Cover
- reinstated cover after your account has been inactive, if you are not at work on date of reinstatement
- increased Basic Cover if cover had previously been voluntarily decreased.

Unless otherwise specified, the exclusion ends when:

- the risk questionnaire is completed to insurer's satisfaction, or
- you have been at work for 60 consecutive days that ends no earlier than 12 months after cover commences
- (for reinstated cover only) you have been at work for 60 consecutive days.

Further, a person who has received, or has a current or pending claim to receive, a TPD benefit or a terminal illness benefit from any other superannuation fund or insurer is not eligible for insurance.

If a pre-existing condition exclusion applied to you as at 28 February 2025, it continues on the same terms and for as long as it would have continued with Active Super.

Certain new or increased cover will be subject to a new pre-existing condition exclusion. This means that you are not covered for claims that result directly or indirectly from an illness, injury or disability which existed at any time prior to the new or increased cover commencing.

The new exclusion applies to:

- new default cover (but not transferred default cover)
- recommencing default cover after your account balance had previously reached zero
- recommencing default cover after you cease to be in the armed forces
- reinstated cover after your account has been inactive.

For any of above four cases, the new exclusion ends when:

- you have been in active employment for two consecutive months that begin no earlier than 2 years after the new or increased cover commences, or
- the insurer agrees.

The new exclusion also applies (and will continue to apply) if you have received or were entitled to receive a TPD benefit from any super fund or insurer at any time prior to your cover commencing with Vision Super.

Exclusions for suicide, self-harm, war, war service or illegal acts

No benefit is payable:

- for a death or TPD claim arising directly or indirectly by suicide within the first 12 months of the commencement of new or additional insurance cover;
- for a claim for terminal illness or TPD as a result of an intentional self-inflicted act or intentional self-inflicted injury or attempted suicide by you;
- where death, terminal illness or TPD is directly or indirectly caused by service in the armed forces of any national or international organisation other than the Australian Armed Forces Reserve; or
- for a claim arising directly or indirectly from an illegal or criminal act committed by you.

A suicide or self-harm exclusion that applied with Active Super as at 28 February 2025 will continue on the same terms and for as long as it would have continued with Active Super

For any new or increase in cover that you apply for on or after 1 March 2025, no benefit is payable if your death, terminal illness or TPD (in the insurer's opinion) is directly or indirectly caused by suicide, attempt at suicide (terminal illness and TPD only), self-inflicted injury within 12 months of cover commencing, recommencing, or increasing.

No benefit is payable if your death or TPD is directly or indirectly caused by war. War includes any act of war (whether declared or not), revolution, invasion, civil uprising or rebellion. Please note that this condition does not exclude the payment of a benefit to you if you die on war service.

Policy Exclusions on underwritten cover approved by the insurer

Our insurer may have approved your cover subject to individual policy exclusions during underwriting.

If such an exclusion applied to you as at 28 February 2025, it continues on the same terms and for as long as it would have continued with Active Super.

Active Super	Vision Super Saver
Premium payment frequency	
Premiums are paid monthly in arrears.	The premium is due on the last day of each financial quarter.
Insurer Premium Loadings	
Our insurer may have approved your cover subject to a premium loading during underwriting.	Any premium loadings will be removed with the transfer to Vision Super.
Cessation of Cover due to unpaid premium or low account balance	
Cover ceases 60 days after the full amount of premium due still remains unpaid.	Cover ceases if your account balance reaches zero. You may subsequently become eligible for default death and TPD cover. This will be subject to a pre-existing condition exclusion until you have been at work for two months after the second anniversary of that cover commencing.
Cessation of cover where no contribution is received for 16 months (inactive accounts)	
Unless you have made an election otherwise, cover will cease when no amount has been received in respect of your account for a continuous period of 16 months.	Unless you have made an election otherwise: <ul style="list-style-type: none"> • premiums will cease when, and • cover will cease 30 days after no amount has been received in respect of your account for a continuous period of 16 months.
Cover may be reinstated if: <ul style="list-style-type: none"> • you make an election within 60 days of the cover ceasing; and • your account has sufficient funds to cover the cost of the premium from the date cover ceased. 	Cover may be reinstated if: <ul style="list-style-type: none"> • you make an election within 30 days of the cover ceasing; and • you pay any outstanding premiums. If cover is not reinstated, you may subsequently become eligible for default death and TPD cover if (among other things) you have an employer superannuation contribution paid into the fund.
Reinstated cover is subject to a pre-existing condition exception until you have been at work for 60 days.	Any such reinstated or default cover will be subject to a pre-existing condition exclusion until you have been at work for two months after the second anniversary of that cover commencing.

SECTION 2:

Changes to income protection cover

2.1 CHANGES TO COVER AMOUNTS AND PREMIUMS

2.1.1 If you have a 2-year benefit period

Amount of cover

If you have Voluntary income protection cover on 28 February 2025, on 1 March 2025 the amount of cover you have will be rounded up to the nearest \$500 and converted to units of cover with Vision Super Saver, with each unit providing a monthly benefit of \$500. Cover ceases when you turn 65.

If you currently have a 90-day waiting period, this will be reduced to 60 days.

Comparison of premium rates

Your current Active Super income protection cover cost is calculated based on your age, gender, occupational classification, the waiting and benefit periods, and amount of cover selected by you. Under Vision Super Saver, the cost of cover depends on your age and the waiting and benefit period and amount of cover selected by you. Vision Super does not apply gender or occupational classification for income protection cover.

As an example, the following table compares the weekly cost of \$500 of income protection cover with a 2 year benefit period for members in occupations classified by Active Super as White Collar.

How to read this table:

- Find your age as at 1 March 2025.
- If the Active Super premium rate is shaded **green**, it will decrease on 1 March 2025.
- If the Active Super premium rate is shaded **orange**, it will increase on 1 March 2025.
- White means the premium rate remains the same.

Comparison table 5 - Active Super and Vision Super Saver weekly insurance costs per \$500 of Voluntary income protection cover with a 2 year benefit period for White-Collar occupations.

	Active Super - Current to 28 February 2025						Vision Super Saver - From 1 March 2025	
Gender	Female			Male			All	
Age last birthday	30 days	60 days	90 days*	30 days	60 days	90 days*	30 days	60 days
15	0.29	0.21	0.12	0.27	0.19	0.11	0.31	0.15
16	0.30	0.21	0.12	0.27	0.19	0.11	0.31	0.15
17	0.31	0.21	0.12	0.28	0.19	0.11	0.31	0.15
18	0.31	0.22	0.12	0.28	0.20	0.11	0.31	0.15
19	0.32	0.22	0.13	0.28	0.20	0.11	0.31	0.15
20	0.32	0.22	0.13	0.29	0.20	0.11	0.35	0.18
21	0.33	0.23	0.13	0.27	0.19	0.11	0.35	0.18
22	0.33	0.23	0.13	0.26	0.18	0.10	0.35	0.18
23	0.33	0.23	0.13	0.25	0.18	0.10	0.35	0.18
24	0.34	0.23	0.13	0.24	0.17	0.10	0.35	0.18
25	0.34	0.24	0.14	0.23	0.16	0.09	0.36	0.19
26	0.36	0.25	0.14	0.23	0.16	0.09	0.36	0.19
27	0.38	0.26	0.15	0.23	0.16	0.09	0.36	0.19
28	0.40	0.28	0.16	0.23	0.16	0.09	0.36	0.19
29	0.41	0.29	0.16	0.23	0.16	0.09	0.36	0.19
30	0.42	0.30	0.17	0.24	0.17	0.10	0.42	0.20
31	0.43	0.30	0.17	0.25	0.17	0.10	0.42	0.20
32	0.45	0.32	0.18	0.26	0.18	0.10	0.42	0.20
33	0.47	0.33	0.19	0.27	0.19	0.11	0.42	0.20
34	0.49	0.35	0.20	0.27	0.19	0.11	0.42	0.20
35	0.52	0.37	0.21	0.29	0.21	0.12	0.54	0.26
36	0.56	0.39	0.22	0.31	0.21	0.12	0.54	0.26
37	0.60	0.42	0.24	0.33	0.23	0.13	0.54	0.26
38	0.65	0.45	0.26	0.36	0.25	0.14	0.54	0.26
39	0.71	0.50	0.28	0.39	0.27	0.16	0.54	0.26
40	0.78	0.55	0.31	0.43	0.30	0.17	0.73	0.39

	Active Super - Current to 28 February 2025						Vision Super Saver - From 1 March 2025	
Gender	Female			Male			All	
Age last birthday	30 days	60 days	90 days*	30 days	60 days	90 days*	30 days	60 days
41	0.86	0.60	0.34	0.47	0.33	0.19	0.73	0.39
42	0.94	0.66	0.38	0.51	0.36	0.20	0.73	0.39
43	1.04	0.73	0.42	0.56	0.39	0.22	0.73	0.39
44	1.15	0.81	0.46	0.62	0.43	0.25	0.73	0.39
45	1.26	0.88	0.51	0.68	0.47	0.27	0.96	0.64
46	1.40	0.98	0.56	0.75	0.53	0.30	0.96	0.64
47	1.54	1.08	0.62	0.85	0.59	0.34	0.96	0.64
48	1.70	1.19	0.68	0.94	0.66	0.38	0.96	0.64
49	1.88	1.31	0.75	1.06	0.74	0.42	0.96	0.64
50	2.06	1.44	0.82	1.18	0.83	0.47	1.34	0.90
51	2.26	1.58	0.90	1.33	0.93	0.53	1.34	0.90
52	2.47	1.73	0.99	1.49	1.04	0.59	1.34	0.90
53	2.69	1.88	1.08	1.67	1.17	0.67	1.34	0.90
54	2.93	2.05	1.17	1.88	1.31	0.75	1.34	0.90
55	3.18	2.23	1.27	2.11	1.47	0.84	1.91	1.40
56	3.44	2.41	1.38	2.36	1.65	0.94	1.91	1.40
57	3.72	2.60	1.49	2.64	1.85	1.06	1.91	1.40
58	4.00	2.80	1.60	2.96	2.07	1.18	1.91	1.40
59	4.30	3.01	1.72	3.31	2.31	1.32	1.91	1.40
60	4.61	3.23	1.84	3.69	2.59	1.48	2.09	1.41
61	4.92	3.44	1.97	4.12	2.88	1.65	2.09	1.41
62	5.27	3.69	2.11	4.61	3.23	1.85	2.09	1.41
63	4.54	3.17	1.81	4.18	2.92	1.67	2.09	1.41
64	1.98	1.39	0.79	2.10	1.47	0.84	2.09	1.41

*Active Super members with a 90 day waiting period will transfer to a 60 day waiting period with Vision Super Saver from 1 March 2025.

Of course, your current premium rate will be different to that shown in the table if you're current occupational classification is not White-Collar. You can find your occupational classification on your latest annual member statement. The following table shows the loadings applied to different occupational classifications. To work out your current premium rate per \$500 of cover, multiply the applicable amount shown in Comparison Table 5 for Active Super by the loadings shown in the table below.

Category	Occupational Classification	Income protection
5	Professional	0.80
4	White Collar	1.00
3	Light Manual	1.50
2	Heavy Manual (Skilled)	1.75
1	Heavy Manual (Unskilled)	2.50

Examples of premium costs

Below are examples of how the Voluntary income protection costs will change when cover transfers to Vision Super Saver from 1 March 2025.

Example 1

Sally is age 40 (40 last birthday) and works as an IT systems operator – which is classified and white collar. She has a 90 day waiting period and a 2 year benefit period on 28 February 2025. If she doesn't make any changes, here's how her cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	White Collar	No classification
Amount of Cover	\$5,000 per month i.e., 10 units of cover*	\$5,000 per month i.e., 10 units of cover*
Calculations for weekly cost of income protection	$\$0.31 \times 1.00 \times 10 = \3.10	$\$0.39 \times 10 = \3.90

*Active Super members with a 90 day waiting period will transfer to a 60 day waiting period with Vision Super Saver from 1 March 2025.

Example 2

David is age 50 (50 last birthday) and is a boat builder by trade – which is classified as Light Manual occupation classification with an occupation loading of 1.5. He has a 30 day waiting period and a 2 year benefit period on 28 February 2025. If he doesn't make any changes, here's how his cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	Light Manual	No classification
Amount of Cover	\$3,000 per month i.e., 6 units of cover*	\$3,000 per month i.e., 6 units of cover*
Calculations for weekly cost of income protection	$\$1.18 \times 1.5 \times 6 = \10.62	$\$1.34 \times 6 = \8.04

2.1.2 If you have a “To Age 65” benefit period

Amount of cover

If you have Voluntary income protection cover on 28 February 2025, on 1 March 2025 the amount of cover you have will be rounded up to the nearest \$500 and converted to units of cover with Vision Super Saver, with each unit providing a monthly benefit of \$500. Cover ceases when you turn 65.

If you have a 90-day waiting period, this will be reduced to 60 days.

Comparison of premium rates

Your current Active Super income protection cover cost is calculated based on your age, gender, occupational classification, the waiting and benefit periods, and amount of cover selected by you. Under Vision Super Saver, the cost of cover depends on your age, the waiting and benefit periods and amount of cover selected by you. Vision Super does not apply gender or occupational classification for income protection cover.

As an example, the following table compares the weekly cost of \$500 of income protection cover with a “To Age 65” benefit period for members in occupations classified by Active Super as White Collar.

How to read this table:

- Find your age as at 1 March 2025.
- If the Active Super premium rate is shaded **green**, the premium rate will decrease on 1 March 2025.
- If the Active Super premium rate is shaded **orange**, the premium rate will increase on 1 March 2025.

Comparison table 6 – Active Super and Vision Super Saver weekly insurance costs per \$500 of Voluntary income protection cover with a “To Age 65” benefit period for White-Collar occupations.

	Active Super - Current to 28 February 2025			Vision Super Saver - From 1 March 2025		Active Super - Current to 28 February 2025			Vision Super Saver - From 1 March 2025	
Gender	Female					Male				
Age last birthday	30 days	60 days	90 days*	30 days	60 days	30 days	60 days	90 days*	30 days	60 days
15	0.77	0.54	0.31	1.78	1.06	0.62	0.43	0.25	1.04	0.63
16	0.79	0.55	0.32	1.82	1.09	0.63	0.44	0.25	1.05	0.63
17	0.82	0.57	0.33	1.85	1.11	0.65	0.46	0.26	1.06	0.64
18	0.84	0.59	0.33	1.88	1.14	0.67	0.47	0.27	1.07	0.65
19	0.86	0.60	0.34	1.92	1.16	0.68	0.48	0.27	1.08	0.65
20	0.88	0.62	0.35	1.96	1.18	0.69	0.48	0.28	1.09	0.66
21	0.91	0.64	0.36	2.01	1.21	0.67	0.47	0.27	1.10	0.66
22	0.93	0.65	0.37	2.05	1.23	0.64	0.45	0.26	1.11	0.67
23	0.95	0.67	0.38	2.11	1.27	0.63	0.44	0.25	1.12	0.67
24	0.98	0.68	0.39	2.17	1.31	0.61	0.43	0.24	1.13	0.68
25	1.01	0.70	0.40	2.23	1.34	0.59	0.41	0.24	1.14	0.69
26	1.08	0.76	0.43	2.28	1.36	0.59	0.41	0.24	1.14	0.69
27	1.15	0.80	0.46	2.34	1.41	0.59	0.41	0.24	1.15	0.70
28	1.21	0.84	0.48	2.40	1.45	0.60	0.42	0.24	1.17	0.70
29	1.27	0.89	0.51	2.46	1.47	0.62	0.43	0.25	1.18	0.72
30	1.33	0.93	0.53	2.53	1.51	0.64	0.45	0.26	1.21	0.73
31	1.39	0.97	0.56	2.58	1.55	0.67	0.47	0.27	1.23	0.74
32	1.46	1.02	0.58	2.64	1.58	0.69	0.48	0.28	1.23	0.75
33	1.54	1.08	0.61	2.78	1.67	0.72	0.51	0.29	1.31	0.78
34	1.63	1.14	0.65	2.92	1.76	0.77	0.54	0.31	1.36	0.81
35	1.73	1.21	0.69	3.06	1.83	0.82	0.57	0.33	1.42	0.86
36	1.86	1.30	0.75	3.20	1.91	0.87	0.61	0.35	1.50	0.90
37	2.02	1.42	0.81	3.34	2.00	0.95	0.67	0.38	1.56	0.94
38	2.20	1.54	0.88	3.53	2.13	1.04	0.73	0.42	1.68	1.00
39	2.42	1.70	0.97	3.77	2.26	1.13	0.79	0.45	1.78	1.07
40	2.67	1.87	1.07	3.98	2.39	1.25	0.88	0.50	1.90	1.14

	Active Super - Current to 28 February 2025			Vision Super Saver - From 1 March 2025		Active Super - Current to 28 February 2025			Vision Super Saver - From 1 March 2025	
Gender	Female					Male				
Age last birthday	30 days	60 days	90 days*	30 days	60 days	30 days	60 days	90 days*	30 days	60 days
41	2.94	2.06	1.18	4.19	2.51	1.37	0.96	0.55	2.01	1.21
42	3.25	2.27	1.30	4.41	2.64	1.52	1.06	0.61	2.12	1.28
43	3.60	2.52	1.44	4.69	2.82	1.67	1.17	0.67	2.29	1.37
44	3.98	2.79	1.59	4.99	2.99	1.86	1.30	0.74	2.46	1.47
45	4.40	3.08	1.76	5.27	3.17	2.06	1.44	0.82	2.63	1.58
46	4.85	3.40	1.94	5.55	3.34	2.30	1.61	0.92	2.79	1.68
47	5.35	3.74	2.14	5.85	3.51	2.56	1.80	1.03	2.96	1.78
48	5.86	4.10	2.34	6.14	3.69	2.86	2.00	1.14	3.19	1.91
49	6.41	4.49	2.57	6.45	3.88	3.19	2.23	1.28	3.41	2.04
50	6.99	4.89	2.80	6.76	4.04	3.56	2.49	1.42	3.63	2.17
51	7.57	5.30	3.03	7.06	4.23	3.97	2.78	1.59	3.84	2.31
52	8.14	5.70	3.25	7.36	4.41	4.40	3.08	1.76	4.05	2.44
53	8.71	6.10	3.48	7.77	4.66	4.87	3.41	1.95	4.41	2.64
54	9.25	6.48	3.70	8.19	4.91	5.39	3.77	2.15	4.74	2.84
55	9.76	6.83	3.91	8.59	5.15	5.91	4.14	2.37	5.09	3.06
56	10.20	7.14	4.08	8.99	5.40	6.45	4.51	2.58	5.43	3.27
57	10.54	7.38	4.22	9.40	5.64	6.98	4.89	2.79	5.77	3.46
58	10.78	7.54	4.31	8.70	5.23	7.50	5.25	3.00	5.43	3.27
59	10.87	7.61	4.35	8.01	4.80	7.96	5.57	3.18	5.08	3.04
60	10.76	7.53	4.30	7.31	4.39	8.34	5.84	3.33	4.73	2.83
61	10.44	7.31	4.18	6.61	3.97	8.57	6.00	3.43	4.38	2.63
62	9.77	6.84	3.91	5.91	3.54	8.52	5.96	3.41	4.03	2.41
63	8.01	5.61	3.20	3.83	2.29	7.37	5.16	2.95	2.72	1.63
64	3.50	2.45	1.40	1.66	1.00	3.71	2.60	1.48	1.23	0.74

Of course, your current premium rate will be different to that shown in the table if your current occupational classification is not White-Collar. You can find your occupational classification on your latest annual member statement. The following table shows the loadings applied to different occupational classifications. To work out your current premium rate per \$500 of cover, multiply the applicable amount shown in Comparison Table 5 for Active Super by the loadings shown in the table below.

Category	Occupational Classification	Income protection
5	Professional	0.80
4	White Collar	1.00
3	Light Manual	1.50
2	Heavy Manual (Skilled)	1.75
1	Heavy Manual (Unskilled)	2.50

Examples of premium costs

Below are examples of how the Voluntary income protection costs will change when cover transfers to Vision Super Saver from 1 March 2025.

Example 1

Amina is age 40 (40 last birthday) with a 90-day waiting period and a to age 65 benefit period on 28 February 2025. She works as a diamond cutter which is classified as a Light Manual occupation category with an occupation loading of 1.5. If she doesn't make any changes, here's how her cover will compare from 1 March 2025 with Vision Super Saver:

	Current to 28 February 2025	From 1 March 2025
Occupation Classification	Light Manual	No classification
Amount of Cover	\$5,000 per month i.e., 10 units of cover*	\$5,000 per month i.e., 10 units of cover*
Calculations for weekly cost of income protection	$\$1.07 \times 1.5 \times 10 = \16.05	$\$2.39 \times 10 = \23.90

*Active Super members with a 90-day waiting period will transfer to a 60-day waiting period with Vision Super Saver from 1 March 2025.

2.3 OTHER KEY CHANGES TO INCOME PROTECTION COVER

Other key changes to the cover terms for Active Super members who have the relevant insurance are summarised in the table below. Please note this is a summary of the main changes, and all cover is provided subject to the full terms of the relevant product and the relevant group insurance policy.

Active Super	Vision Super Saver
Maximum sum insured	
<p>The maximum cover amount you can insure is the lesser of:</p> <ul style="list-style-type: none"> • 75% of earned income (plus 10% of earned income for superannuation contribution cover); and • \$25,000 per month. 	<p>The maximum cover amount you can insure is the lesser of:</p> <ul style="list-style-type: none"> • 75% of earned income (plus 10% of earned income for superannuation contribution cover); and • \$30,000 per month.
Benefit Period	
<p>Active Super offer the following benefit periods:</p> <ul style="list-style-type: none"> • 2 years • To Age 65 	<p>Your benefit period will remain the same with Vision Super ie:</p> <ul style="list-style-type: none"> • 2 years or • To Age 65.
Waiting Period	
<p>Active Super offer the following waiting periods:</p> <ul style="list-style-type: none"> • 30 days • 60 days • 90 days <p>The waiting period starts when the insurer forms the opinion that the definition of Totally Disabled is met, provided that you remain Totally Disabled for at least 14 days.</p> <p>After that, only partial disability is required for the rest of the waiting period. A break in disability restarts the period.</p>	<p>Your waiting period will remain the same if you currently have a 30 day or 60 day waiting period.</p> <p>If you have a 90 day waiting period, you will move to a 60 day waiting period.</p> <p>The waiting period starts on the date a medical practitioner certifies that you are disabled. You must be totally disabled for at least 7 out of the first 12 consecutive days of the waiting period.</p> <p>If you return to work at full capacity during the waiting period, the waiting period starts again unless the return to work happens once and it is for no more than 5 consecutive days. If this happens, we will add the number of days of work to the waiting period.</p>
What income can you insure?	
<p>The income you can insure depends on whether you are a permanent employee, self-employed, or another insured (such as a casual or short-term contractor).</p>	<p>The income you can insure depends on whether you are a permanent employee, self-employed, or another insured (such as a casual or short-term contractor).</p>
<p>For permanent employees working at least 15 hours per week:</p> <p>“earned income” includes commissions and all other regular payments or benefits over the 12 months prior to the commencement of total disability that the insurer considers to be part of the remuneration package.</p>	<p>For permanent employees working a regular number of hours with identifiable duties under a single and ongoing contract of indefinite duration or a contract for at least 12 months, regular hours and entitlement to statutory leave:</p> <p>“income”:</p> <ul style="list-style-type: none"> • includes packaged elements not directly received by the employee • includes average bonuses, overtime and shift allowances over the last 3 years prior to disability with the current employer, capped to 20% of other salary and wages • excludes commissions, director’s fees, investment income and profit distribution.

What income can you insure? (continued)

For the self-employed:

"earned income":

- means average monthly income from personal exertion over last two years prior to the commencement of total disability
- after deducting all expenses in earning that income, and
- excluding investment income, profit distributions or similar payments.

For the self-employed:

"income"

- means average monthly income from personal exertion over last 12 months of being in business prior to disability (minimum 1 month)
- deducting all expenses in earning that income, but adding back certain expenses including non SGC super contributions for the insured self and any non-working spouse, depreciation, private use motor vehicle lease and expenses, income splitting, and family trust distributions to non working family members, and
- excluding investment income, unearned income or interest income.

For other insureds

(eg casuals and short term contractors):

- "earned income" means wages, salary, commissions and all other regular payments or benefits over last 12 months prior to the commencement of total disability with the current employer that the insurer considers to be part of the remuneration package

For other insureds

(eg casuals and short term contractors):

"income":

- means average remuneration from regular occupations over the last 12 months while employed prior to disability (minimum 1 month)
- excludes investment income, unearned income or interest income.

Total Disability Definition

Total Disability means, as applicable:

Own Occupation

Applies where you work 15 hours or more per week (averaged over the 26 week period prior to the date of disablement or such shorter period if employed less than 26 weeks immediately prior to the date of disablement).

Where the Own Occupation definition applies Total Disability and Totally Disabled means that, in the insurer's opinion, as a direct result of an illness or injury, you are:

- unable to perform at least one important income producing duty of your regular occupation;
- not working in any capacity, whether or not for reward; and
- under the regular care and following the advice of a Medical Practitioner and,
- in the insurer's reasonable opinion, complying with the advice and treatment given by that Medical Practitioner.

OR

You are totally disabled if, because of illness or injury, you have ceased to be gainfully employed and are:

- (while you are employed) unable to perform the regular duties of your own occupation;
- (while you are not employed) unable to perform the regular duties of any occupation for which you are reasonably suited by education, training and experience;
- under the regular care of, and following the advice of, a medical practitioner;
- participating and continue to participate in an approved rehabilitation program or retraining program; and
- not working in any occupation, whether or not for reward.

Total Disability Definition (continued)**Similar Occupation**

Applies where at the time of disablement, you were working less than 15 hours per week (averaged over the 26 week period prior to the date of disablement or such shorter period if employed less than 26 weeks immediately prior to the date of disablement).

Where the Own Occupation definition applies Total Disability and Totally Disabled means that, in the insurer's opinion, as a direct result of an illness or injury, you are:

- unable to perform the important income producing duties of any occupation for which you are suited by education, training or experience;
- not working in any capacity, whether or not for reward; and
- under the regular care and following the advice of a Medical Practitioner and,
- in the insurer's reasonable opinion, complying with the advice and treatment given by that Medical Practitioner.

Partial Disability Definition

Partial Disability means that immediately following a period of at least 14 consecutive calendar days of Total Disability, and as a direct result of the same Illness or Injury that caused Total Disability, you:

- cannot work your pre-disability working hours, or are unable to perform at least one important income producing duty of your regular occupation, or do not have the capacity to work at the same level you were working at prior to commencement of Total Disability;
- suffer a reduction in your earned income; and
- are under the regular care and following the advice of a Medical Practitioner and, in the insurer's reasonable opinion, are complying with the advice and treatment given by that Medical Practitioner.

All work undertaken by you must be approved by the insurer and his or her Medical Practitioner.

You are partially disabled if you are not totally disabled but, because of illness or injury, you:

- have been totally disabled for at least 7 days out of 12 consecutive days;
- are unable to work in your own occupation at full capacity immediately after you became totally disabled because of the illness or injury that caused your total disability;
- (while a person is employed) are working or capable of working in your own occupation in a reduced capacity, or are working in another occupation
- (while a person is not employed) are capable of working in any occupation for which you are reasonably suited by education, training and experience;
- earn or are capable of earning a monthly income that is less than your pre-disability income;
- are under the regular care of, and following the advice of, a medical practitioner; and
- are participating and continue to participate in an approved rehabilitation program or retraining program.

Interim accident cover (IAC) when you apply for new or increased cover

IAC expires no later than 90 days after receipt of your personal statement given as part of your application.

IAC covers both total and partial disablement.

IAC expires no later than 120 days after application and 60 days after the accident that causes total disability.

IAC covers only total disablement.

Active Super

Vision Super Saver

Reductions in the monthly benefit

In calculating the benefit payable in a month the benefit is capped at the maximum benefit, and then reduced by any other disability income.

The maximum benefit is the lesser of:

- the agreed dollar amount
- 75% (or 85% if super contributions are insured) of pre-disability income, and
- \$25,000.

Other disability income is any income which you may derive during the month, whether received or not, and includes:

- disability benefits (such as other income protection benefits, government disability benefits, sick leave, workers' compensation and other payments representing compensation for lost income) and
- any other income (eg investment income) other than income from personal exertion or benefits paid under the policy.

In calculating the benefit payable in a month the benefit is reduced by any disability income (but only when the monthly benefit plus the disability benefits exceeds 75% of your pre-disability income), then capped at the maximum benefit.

The maximum benefit is the lesser of:

- the number of units x \$500
- 75% (or 85% if super contributions are insured) of pre-disability income, and
- \$30,000.

Disability income only includes disability benefits that are paid or payable to you as a result of your illness or injury (such as other income protection benefits, government disability benefits, sick leave, workers' compensation and other payments representing compensation for economic loss).

Cover while on leave

Cover provided while on employer approved leave for up to 12 months.

Cover ceases if you are on leave for more than 12 months.

Cover is provided while on employer approved leave, but no benefits will be paid for the period of the leave.

Benefit Indexation

If you have long-term income protection cover (i.e., benefits are payable to age 65) and a benefit has been paid continuously for 12 months, the insurer will, from the first payment of the benefit after each anniversary date, increase the benefit by the lesser of:

- the increase of the CPI for that period; or
- five percent (5%).
- If benefit payments cease, the benefit will revert to the original sum insured.

No equivalent.

Death benefit

If you die while receiving a Total Disability or Partial Disability Benefit, an additional benefit equal to three times the Monthly Benefit will be payable.

No equivalent.

Premium payment frequency

Premiums are paid monthly in arrears.

The premium is due on the last day of each financial quarter.

Active Super

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Occupation class

Active Super has the following occupational category classifications:

- Professional
- White Collar
- Light Manual
- Heavy Manual (skilled)
- Heavy Manual (unskilled)

Vision Super has no occupational category classifications.

As a result, the premium cost will be the same for all occupational categories.

Insurer Premium Loadings

Our insurer may have approved your cover subject to a premium loading.

Any premium loadings will be removed with the transfer to Vision Super.

Policy Exclusions on underwritten cover

- Our insurer may have approved your cover subject to policy exclusion during underwriting.

If such an exclusion applied to you as at 28 February 2025, it continues on the same terms and for as long as it would have continued with Active Super.

Pre-existing Condition Exclusion (PECE)

Certain cover is subject to a pre-existing condition exclusion. This means that you are not covered for claims that directly or indirectly relate to an illness, injury or symptom which existed in the five years prior to cover commencing.

The exclusion applies to reinstated cover after your account has been inactive and you are not at work on date of reinstatement.

Unless otherwise specified, PECE ends when you have been at work for 60 consecutive days.

If a pre-existing condition exclusion applied to you as at 28 Feb, it continues on the same terms and for as long as it would have continued with Active Super.

Certain new or increased cover will be subject to a new pre-existing condition exclusion. This means that you are not covered for claims that result directly or indirectly from an illness, injury or disability which existed at any time prior to the new or increased cover commencing.

The new exclusion applies to:

- new default cover (but not transferred default cover)
- recommencing cover after your account balance had previously been insufficient to pay the next premium.

The new exclusion ends when:

- you have been in active employment for two months that begin no earlier than 2 years after the new or increased cover commences,
- or the insurer agrees.

Exclusions self-harm, pregnancy, war, illegal acts, and individual exclusions

A benefit is not payable under the Policy if your Total Disability or Partial Disability results directly or indirectly from:

- an intentional self-inflicted act or intentional self-inflicted Injury
- uncomplicated pregnancy or childbirth
- war or acts of war, whether declared or not;
- an illness or injury resulting from an illegal or criminal act committed by the Insured Person

A benefit is not payable under this policy if an illness, injury or medical condition is directly or indirectly caused by:

- intentional self-inflicted injury or attempt at suicide (whether or not the person is sane at the time);
- normal pregnancy or childbirth; or
- war.

Active Super**Vision Super Saver****Overseas claims**

Overseas claimants may be required to return to Australia after 6 months.

Claimants may be required to return to Australia for medical examination.

Overseas claim recipients must return to Australia after 12 months. The maximum benefit period for overseas claims is 12 months.

Cessation of cover for unpaid premium, low account balance, extended leave or TPD payment

Cover will cease 60 days after the full amount of premium due still remains unpaid.

Cover ceases if you are on leave for more than 12 months.

Cover ceases if your account balance is insufficient to pay the next premium. Cover recommences if employer contributions are received within 180 days, at the previous level of cover when the next employer contribution is received, subject to PECE.

Cover will cease 30 days after the full amount of premium due still remains unpaid.

Cover ceases when MLC pays the member a terminal illness or TPD payment.

Cessation of cover where no contributions are received for 16 months (inactive accounts)

Unless you have made an election otherwise, cover will cease when no amount has been received in respect of your account for a continuous period of 16 months.

Unless you have made an election otherwise:

- premiums will cease when, and
- cover will cease 30 days after

no amount has been received in respect of your account for a continuous period of 16 months.

Cover may be reinstated if:

- you make an election within 60 days of the cover ceasing; and
- your account has sufficient funds to cover the cost of the premium from the date cover ceased.

Reinstated cover is subject to a pre-existing condition exception until you have been at work for 60 days.

Cover may be reinstated if:

- you make an election within 30 days of the cover ceasing; and
- you pay any outstanding premiums.

SECTION 3: FAQs

3.1 WHAT IF I HAVE A CLAIM?

Whether your claim is assessed under the Active Super cover or the Vision Super Saver cover depends on the type and timing of the claim. Generally, the Active Super terms cover claims arising before 1 March 2025, and the Vision Super Saver terms cover claims arising on or after 1 March 2025.

The Active Super terms will apply to:

- Death claims relating to deaths that occur before 1 March 2025.
- TPD claims which relate to any illness or injury that prevented you from working in your usual occupation before 1 March 2025.
- Income protection claims:
 - › which relate to any illness or injury that prevented you from working in your usual occupation before 1 March 2025, or
 - › which relate to an illness or injury that is a recurrence of an illness or injury for which a benefit under your Active Super income protection cover is or was validly claimed, where the recurrence occurred within 6 months of the last such benefit being payable.
- Terminal illness claims where the date of medical certification is before 1 March 2025.
- Interim accident cover claims where the accident occurred before 1 March 2025.

Subsequent claims will be assessed under the Vision Super Saver terms.

All outstanding claims will be managed by Vision Super after the merger (including those under Active Super terms). You will not be required to resubmit your application or claim to Vision Super.

In accordance with your current Active Super cover terms, a claim that is paid or payable

under your Active Super cover may terminate or reduce your remaining cover with Active Super. This will affect the cover you will receive with Vision Super on 1 March 2025. This will apply even if the claim is made, assessed or paid on or after 1 March 2025. In other words, claims paid on or after 1 March 2025 under your Active Super cover may retrospectively reduce or terminate your cover with Vision Super with effect from 1 March 2025.

If a claim is paid or payable under the Vision Super Saver cover for death, TPD or terminal illness, all cover for death, TPD and terminal illness ends. The only exception is if your payment for terminal illness is less than your death cover, in which case your death cover continues but is reduced by the amount of the terminal illness claim.

Please note the above is a summary only. The allocation and management of claims will be governed by agreements between TAL, MLC and Vision Super.

3.2 WHAT IF I HAVE AN UNPROCESSED APPLICATION?

Active Super will endeavour to process any application to change your insurance cover if it is received prior to 5pm, 24 February 2025. For any applications not accepted by Active Super's insurer prior to 24 February 2025, your application for insurance cover will transfer to the new insurer for review and approval under the Vision Super Saver terms.

3.3 WHAT WILL HAPPEN WHEN I TURN 61 OR OLDER?

With Vision Super, fixed TPD cover for members over the age of 60 automatically reduces each year in accordance with the following table. The reduction takes effect on your birthday. This means that cover for members who are aged over 60 on or after 1 March 2025 will reduce on their next birthday and subsequent birthdays in accordance with the following table.

Insured Members Age	Proportion of the Fixed Cover for TPD which applies to the insured member after age 60.
60	100%
61	80%
62	60%
63	40%
64	20%
65	20%
66	20%
67	20%
68	20%
69	20%
70	NIL

Income protection cover ceases on your 65th birthday.

With Vision Super, all cover (including death, TPD, and terminal illness) ceases when you are age 70 or older.

3.4 WHAT IF I AM NOT IN ACTIVE EMPLOYMENT ON 1 MARCH 2025?

If you are not in active employment on 1 March 2025, any increase in your cover amount for total and permanent disablement will only apply to total and permanent disablement arising from:

- an illness that first becomes apparent, or
- an injury that first occurs

on or after 1 March 2025. This restriction will cease when you first commence or recommence active employment.

For this purpose, active employment means that you are:

- employed or engaged by the employer to carry out identifiable duties;
- actually performing those duties; and
- not restricted by illness or injury from being capable of performing those duties on a full time basis and the duties of the normal occupation on a full time basis (even if you are not working on a full time basis).

3.5 WHAT IF MY INSURANCE IS SUBJECT TO A PRE-EXISTING CONDITION EXCLUSION OR AN INDIVIDUAL SPECIAL CONDITION?

If your current Active Super cover is subject to a pre-existing condition exclusion (PECE) or individually underwritten special condition or exclusion as at 28 February 2025, then the special condition or exclusion will continue to apply to your cover with Vision Super Saver for as long as that special condition or exclusion would have applied to your Active Super cover.

3.6 WHAT IF MY TPD COVER IS HIGHER THAN MY DEATH COVER?

If you have TPD cover and it is higher than your death cover (for instance, if you are under age 26), you will receive an increase in death cover on 1 March 2025 to match your TPD cover amount. Death cover cannot be less than TPD cover with Vision Super Saver.

3.7 WHAT IF MY INSURANCE COVER CEASES BEFORE THE MERGER?

If you cancel your cover or if your cover ceases on or before 28 February 2025, a different significant event notice will apply to you. It's important that you read these documents and consider your personal circumstances before deciding to make any changes.

3.8 WHAT IF I SWITCH MY INVESTMENTS TO ACTIVE SUPER CHOICE INVESTMENT OPTIONS?

Members who are invested wholly in one or more of the Active Super choice investment options on 28 February 2025 will move into a different Vision Super product called Active Super Choice. The insurance in the Active Super Choice product will be similar to your current insurance (but not the same). There are also other differences including insurance costs, investment fees, and investment options.

Before deciding if this alternative is right for you, consider your personal circumstances and read the Active Super PDS and the separate significant event notice for members moving to the Active Super Choice product in Vision Super.



3.9 WHERE CAN I GO FOR HELP?

For more detail about the merger and your Active Super insurance coverage refer to the following documents on the website activesuper.com.au:

- the Active Super PDS
- the Active Super TMD, and
- the relevant Active Super significant event notices.

If you're not sure about what insurance you currently have, you can log into Member Online and look under the insurance tab. You can also check your previous annual statement which shows what insurance you held as at 30 June 2024.

The changes depend on the product and insurance you have on 28 February 2025. If you'll have a birthday before then, you may have moved to a new Lifestage band and have different insurance coverage. Your insurance may also be different for other reasons – for example if you switch your investments, close your account, allow your account to become inactive, cancel or change your insurance, or allow your cover to lapse.

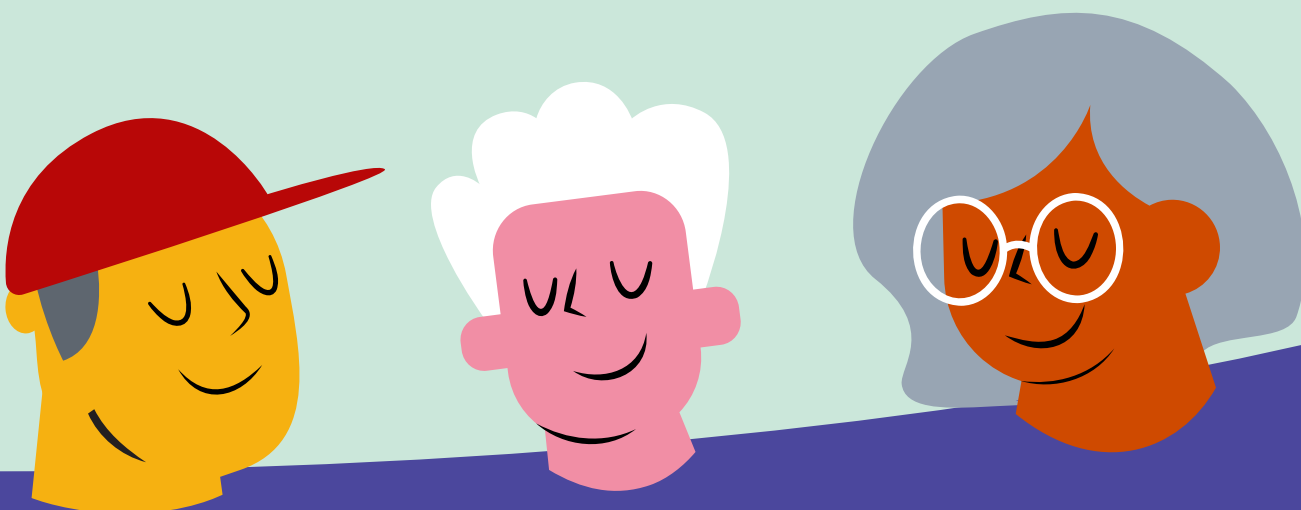
The Vision Super, Additional guide 8 Insurance in your super will provide further details on definitions and product conditions. Links to it will be available in your Welcome Pack sent in April and it will be available on the Vision Super website.

If you have questions, please call our **Member Care Team on 1300 547 873**.

If you need advice on your personal circumstances, we encourage you to speak to a financial planner. If you wish, our Member Care Team can put you in touch with a financial planner if you don't already have one.

3.10 WHEN WILL I RECEIVE CONFIRMATION OF MY VISION SUPER INSURANCE?

After the SFT is completed, you will have access to Member Online, where you will be able to check your level of insurance cover. Vision Super will send you confirmation of your account details, including the amount and type of cover you have in your Welcome Pack.



ACTIVE  **SUPER**